

Fund Performance (%) – Series F

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.1	1.4	2.1	8.0	1.7	-	-	0.7

Calendar Year Returns (%) – Series F

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	-	-	-	-	-0.6	-10.8	6.4	4.7

Value of \$10,000 investment – Series F



What does the Fund invest in?

The Fund seeks to generate regular income, with the potential for modest long-term capital appreciation, by primarily investing, either directly or indirectly, in fixed-income securities.

Key Reasons to Invest

- An enhanced core fixed-income portfolio with the flexibility to capitalize on emerging opportunities.
- Core Canadian bonds with added diversification through access to foreign bonds, high-yield bonds and senior loans in a low-risk** classified offering.
- Active, multi-manager approach that combines fixed-income and asset allocation expertise.

Portfolio Manager

iA Global Asset Management Inc.

Tej Rai

Start date: April 2021

Alex Bellefleur, MA, CFA

Start date: December 2024

Sébastien Mc Mahon, MA, PRM, CFA

Start date: July 2020

Fund Details

Fund Type: Trust

Size: \$85.9 million

Inception Date: Series F: July 16, 2020

NAV: Series F: \$8.88

MER*: Series F: 0.59%
*as at Sept. 30, 2024

Risk Tolerance:

Low Medium High

Distribution Frequency:

Series F: Monthly, variable

Fund Codes (CCM)

Series	Front	Series	Fee-Based
		F	3337
Series	Exchange	Ticker	Cusip
ETF	TMX	IWEB	44934M100

Distributions (\$/unit)†

F

March 2024	0.021
April 2024	0.030
May 2024	0.026
June 2024	0.026
July 2024	0.029
August 2024	0.030

Distributions (\$/unit)†

F

September 2024	0.031
October 2024	0.027
November 2024	0.030
December 2024	0.029
January 2025	0.040
February 2025	0.023

IA Clarington Investments Inc.

26 Wellington Street East, Suite 600, Toronto, Ontario M5E 1S2
888.860.9888 | funds@iaclarington.com | iaclarington.com



Asset Mix¹

Equity	0.1%
Other	0.1%
Fixed Income	97.6%
Canadian Investment Grade Corporate Bonds	23.9%
Canadian Provincial and Municipal Bonds	19.9%
Canadian Government Bonds	11.7%
Mortgage Backed Securities	9.3%
U.S. Investment Grade Corporate Bonds	8.8%
Investment Fund(s) - Fixed Income	5.7%
Canadian High Yield Corporate Bonds	5.3%
U.S. High Yield Corporate Bonds	3.6%
Foreign Investment Grade Corporate Bonds	1.9%
Foreign High Yield Corporate Bonds	1.6%
Asset-Backed Securities	1.6%
Canadian Government Agencies Bonds	1.4%
U.S. Government Bonds	1.3%
Foreign Government Bonds	1.2%
Other	0.4%
Cash and Other	2.3%
Treasury Bills	3.2%
Futures	0.1%
Options	0.0%
Cash and Other Net Assets	-1.0%

Top Fixed-Income Holdings²

Government of Canada, 3.250%, 2034-12-01	4.5%
Government of Canada, 3.500%, 2029-09-01	3.9%
Government of Canada, 2.750%, 2055-12-01	3.3%
BMO Long Federal Bond Index ETF	2.5%
Province of Quebec, 4.400%, 2055-12-01	1.6%
Province of Ontario, 3.600%, 2035-06-02	1.4%
Government of Canada, Treasury Bill, 2.719%, 2025-05-07	1.3%
Province of Ontario, 4.650%, 2041-06-02	1.2%
Vanguard Short-Term Corporate Bond ETF	1.2%
SPDR Portfolio High Yield Bond ETF	1.0%
Total Allocation	21.9%

Top Issuers²

Government of Canada	14.4%
Province of Ontario	5.2%
Province of Quebec	3.6%
The Toronto-Dominion Bank	2.1%
Ford Credit Canada Co.	2.0%
Canadian Mortgage Pools	1.7%
Royal Bank of Canada	1.6%
Province of Manitoba	1.6%
Bank of Montreal	1.6%
Enbridge Inc.	1.5%
Total Allocation	35.3%

Credit Risk³

AAA	16.1%
AA	14.9%
A	21.7%
BBB	18.8%
BB	6.6%
B	1.8%
CCC	0.2%
Below CCC	0.0%
Pfd-2	0.1%
Pfd-3	0.0%
R1	3.3%
Not Rated	0.8%

Geographic Allocation

Canada	68.4%
United States	24.0%
Europe	3.8%
Other	2.1%

Total Number of Investments⁴ 1,815

Fixed Income	1,787
Equity	28

Portfolio Characteristics

Portfolio Yield	4.4%
Average Coupon	4.5%
Modified Duration	6.8 yrs
Average Term	13.2 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. iA Global Asset Management Inc. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).

**Please read the prospectus for information on the investment risk classification methodology and the specific risks related to the Fund.