

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
4.0	10.0	20.1	23.5	10.6	10.5	-	8.3

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	7.6	-8.5	18.0	4.8	21.2	-4.6	7.5

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund will invest primarily in U.S. equities that the portfolio advisor believes will provide long-term capital appreciation and total return with a focus on dividend growth.

Key Reasons to Invest

- Invests in large-cap U.S. dividend-paying equities that the manager believes have attractive valuations, strong balance sheets and excellent management teams.
- Disciplined investment process that combines top-down macroeconomic analysis with bottom-up fundamental analysis with a focus on risk management.
- High-conviction portfolio.

Portfolio Manager

IA Global Asset Management Inc.

Danesh Rohinton
Oliver Shao, CFA
Start date: June 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$8.5 million

Inception Date: Guarantee B: May 12, 2016

NAV: Guarantee A: \$18.89
Guarantee B: \$19.56
Guarantee C: \$21.11

MER*: Guarantee A: 4.04%
Guarantee B: 3.63%
Guarantee C: 2.70%
*as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 8300
Guarantee B	IAC 8302
Guarantee C	IAC 8304

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2023	0.031	0.032	0.034
September 2023	0.028	0.029	0.031
October 2023	0.026	0.027	0.029
November 2023	0.026	0.027	0.029
December 2023	0.042	0.043	0.047
January 2024	0.025	0.025	0.027

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2024	0.071	0.073	0.079
March 2024	0.104	0.108	0.116
April 2024	0.151	0.153	0.164
May 2024	0.120	0.123	0.135
June 2024	0.089	0.092	0.100
July 2024	0.270	0.280	0.302

Asset Mix**

Equity	93.4%
U.S. Equities	90.8%
Foreign Equities	2.6%
Cash and Other	6.6%
Cash and Other Net Assets	6.6%

Geographic Allocation**

United States	90.8%
Ireland	2.6%

Top Equity Holdings**

Apple Inc.	5.8%
Microsoft Corp.	5.7%
CMS Energy Corp.	5.0%
Amazon.com Inc.	4.4%
UnitedHealth Group Inc.	4.3%
Broadcom Inc.	3.8%
NVIDIA Corp.	3.8%
Linde PLC	3.5%
Thermo Fisher Scientific Inc.	3.4%
Mastercard Inc.	3.3%
Total Allocation	43.0%

Equity Sector Allocation¹**

Information Technology	21.6%
Financials	15.2%
Health Care	13.0%
Industrials	11.4%
Materials	8.6%
Consumer Discretionary	7.9%
Utilities	5.0%
Communication Services	4.7%
Consumer Staples	3.8%
Energy	2.2%

Total Number of Investments²	35
Equity	35

Portfolio Characteristics

Portfolio Yield	1.0%
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¹ Excludes applicable sector allocations of exchange-traded funds. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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