

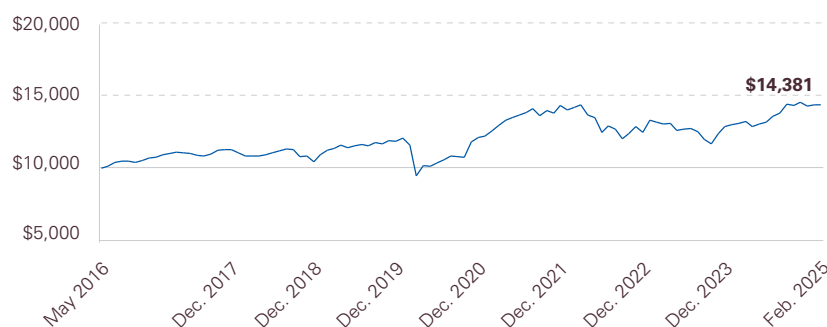
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.1	-1.1	0.8	9.7	0.5	4.4	-	4.2

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-	-	5.1	-7.4	13.9	1.9	18.5	-13.0	3.2	10.8

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd
Start date: December 2009
 Marc Sheard, CFA
 Jeffrey Adams, CFA, CIM, RIS
 Wes Dearborn, CFA
 Jeffrey Lew, CFA
 Start date: April 2021

Fund Details

Guarantee Options:	Guarantee B: 100% death / 75% maturity Guarantee C: 75% death / 75% maturity	MER*: Guarantee B: 3.18% Guarantee C: 2.68% *as at Dec. 31, 2023
Size:	\$5.6 million	Risk Tolerance: Low Medium High
Inception Date:	Guarantee B: May 12, 2016	Distribution Frequency: Guarantee B: Monthly, variable Guarantee C: Monthly, variable
NAV:	Guarantee B: \$14.59 Guarantee C: \$15.30	

Fund Codes

Series	Front
Guarantee B	IAC 8202
Guarantee C	IAC 8204

Distributions (\$/unit)†	Guarantee B	Guarantee C
March 2024	0.000	0.000
April 2024	-0.009	-0.009
May 2024	-0.001	-0.001
June 2024	0.000	0.000
July 2024	0.009	0.010
August 2024	0.008	0.008

Distributions (\$/unit)†	Guarantee B	Guarantee C
September 2024	0.016	0.017
October 2024	0.057	0.060
November 2024	0.174	0.182
December 2024	0.249	0.267
January 2025	0.017	0.018
February 2025	0.005	0.006

Asset Mix**

Equity	75.1%
Canadian Equities	38.2%
Income Trusts	15.9%
Foreign Equities	9.5%
U.S. Equities	8.7%
Preferred Equities	2.8%
Fixed Income	23.4%
Canadian Investment Grade Corporate Bonds	22.7%
Canadian High Yield Corporate Bonds	0.7%
Cash and Other	1.5%
Cash and Other Net Assets	1.5%

Geographic Allocation**

Canada	78.0%
United States	11.0%
United Kingdom	7.1%
Europe-Other	2.5%

Credit Risk⁴**

AA	7.8%
A	5.5%
BBB	9.4%
BB	0.7%
Pfd-2	2.1%
Pfd-3	0.7%

Top Equity Holdings**

DRI Healthcare Trust	3.2%
Games Workshop Group PLC	2.6%
Royal Bank of Canada	2.4%
Gildan Activewear Inc.	2.4%
The Toronto-Dominion Bank	2.3%
Exchange Income Corp.	2.2%
CME Group Inc.	2.0%
Element Fleet Management Corp.	2.0%
Canadian Imperial Bank of Commerce	1.9%
The North West Co. Inc.	1.9%
Total Allocation	22.9%

Equity Sector Allocation²**

Financials	21.4%
Real Estate	11.7%
Consumer Discretionary	11.4%
Industrials	9.9%
Information Technology	6.0%
Consumer Staples	4.3%
Materials	3.6%
Health Care	3.2%
Communication Services	2.0%
Utilities	1.7%

Top Fixed-Income Holdings¹**

The Bank of Nova Scotia, 5.679%, 2033-08-02	1.1%
Canadian Imperial Bank of Commerce, 5.500%, 2028-01-14	1.1%
The Bank of Nova Scotia, 5.500%, 2025-12-29	1.0%
The Bank of Nova Scotia, 4.680%, 2029-02-01	1.0%
Bell Canada, 5.150%, 2028-11-14	1.0%
Bank of Montreal, 4.420%, 2029-07-17	0.9%
Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12	0.9%
The Toronto-Dominion Bank, 7.232%, 2027-10-31	0.9%
The Bank of Nova Scotia, 7.023%, 2082-07-27	0.9%
Videotron Ltd., 4.650%, 2029-07-15	0.9%
Total Allocation	9.7%

Total Number of Investments³

Total Number of Investments³	98
Fixed Income	36
Equity	62

Portfolio Characteristics

Portfolio Yield	4.0%
Average Coupon	5.8%
Modified Duration	2.7 yrs
Average Term	11.8 yrs
Average Credit Quality	A

¹ Cash and Other Net Assets are excluded. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁴ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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