

Fund Performance (%)<sup>1</sup> – Series T6

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since PSD |
|---------|---------|-------|--------|--------|--------|---------|-----------|
| 3.0     | 5.4     | 5.9   | 7.4    | 0.2    | 4.1    | 4.0     | 5.6       |

Calendar Year Returns (%) – Series T6

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022  | 2023 |
|------|------|------|------|------|------|------|------|-------|------|
| 6.5  | -3.5 | 13.1 | 6.1  | -6.6 | 15.0 | 2.9  | 19.6 | -12.2 | 4.1  |

Value of \$10,000 investment<sup>1</sup> – Series T6



What does the Fund invest in?

The Fund aims to provide a reasonably consistent level of monthly income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet the portfolio manager's socially responsible investment principles.

Key Reasons to Invest

- An income-oriented balanced solution for investors who want to invest responsibly in the pursuit of their financial goals.
- Asset mix of equities and fixed income securities, broadly diversified across asset classes, geography and sectors.
- Benefit from a holistic approach to responsible investing through a fully integrated in-house investment management team. The Environmental, Social and Corporate Governance (ESG) and financial analysis teams work together on a security by security basis for enhanced idea generation and risk management.

Portfolio Manager

Vancity Investment Management Ltd.

Start date: December 2009

Marc Sheard, CFA  
 Jeffrey Adams, CFA, CIM, RIS  
 Wes Dearborn, CFA  
 Jeffrey Lew, CFA  
 Start date: April 2021

Fund Details

|                                |                                       |                                |  |
|--------------------------------|---------------------------------------|--------------------------------|--|
| <b>Fund Type:</b>              | Trust                                 | <b>MER*:</b>                   | Series A: 2.33%<br>Series T6: 2.26%  |
| <b>Size:</b>                   | \$503.5 million                       | <b>Elite Pricing MER*:</b>     | Series E: 2.06%  |
| <b>Performance Start Date:</b> | Series T6: Dec. 4, 2009               | *as at Mar. 31, 2024           |  |
| <b>NAV:</b>                    | Series A: \$9.92<br>Series T6: \$9.20 | <b>Risk Tolerance:</b>         | <div style="display: flex; justify-content: space-around; width: 100%;"> <div style="width: 30%; text-align: center;">Low</div> <div style="width: 30%; text-align: center;">Medium</div> <div style="width: 30%; text-align: center;">High</div> </div> |
|                                |                                       | <b>Distribution Frequency:</b> | Series A: Annual, variable<br>Series T6: Monthly, fixed  |

Fund Codes (CCM)

| Series | Front | Series | Fee-Based |
|--------|-------|--------|-----------|
| A      | 9500  | F      | 9503      |
| E      | 4977  | F6     | 5003      |
| E6     | 5002  |        |           |
| T6     | 6000  |        |           |

| Distributions (\$/unit)† | A     | T6    |
|--------------------------|-------|-------|
| August 2023              | -     | 0.050 |
| September 2023           | -     | 0.050 |
| October 2023             | -     | 0.050 |
| November 2023            | -     | 0.050 |
| December 2023            | 0.105 | 0.050 |
| January 2024             | -     | 0.050 |

| Distributions (\$/unit)† | A | T6    |
|--------------------------|---|-------|
| February 2024            | - | 0.050 |
| March 2024               | - | 0.050 |
| April 2024               | - | 0.050 |
| May 2024                 | - | 0.050 |
| June 2024                | - | 0.050 |
| July 2024                | - | 0.050 |

**Asset Mix**

|   |              |
|---|--------------|
| <b>Equity</b>                             | <b>76.1%</b> |
| Canadian Equities                         | 39.0%        |
| Income Trusts                             | 16.7%        |
| U.S. Equities                             | 11.2%        |
| Foreign Equities                          | 6.2%         |
| Preferred Equities                        | 3.0%         |
| <b>Fixed Income</b>                       | <b>22.1%</b> |
| Canadian Investment Grade Corporate Bonds | 21.0%        |
| Canadian High Yield Corporate Bonds       | 1.1%         |
| <b>Cash and Other</b>                     | <b>1.8%</b>  |
| Cash and Other Net Assets                 | 1.8%         |

**Geographic Allocation**

|                |       |
|----------------|-------|
| Canada         | 79.4% |
| United States  | 12.7% |
| United Kingdom | 3.4%  |
| Europe-Other   | 2.8%  |

**Credit Risk<sup>5</sup>**

|       |      |
|-------|------|
| AA    | 6.7% |
| A     | 5.5% |
| BBB   | 8.8% |
| BB    | 1.1% |
| Pfd-2 | 2.1% |
| Pfd-3 | 0.9% |

**Top Equity Holdings**

|                                |              |
|--------------------------------|--------------|
| DRI Healthcare Trust           | 3.2%         |
| Royal Bank of Canada           | 2.4%         |
| The North West Co. Inc.        | 2.2%         |
| Element Fleet Management Corp. | 2.2%         |
| Exchange Income Corp.          | 2.2%         |
| Northland Power Inc.           | 2.1%         |
| Gildan Activewear Inc.         | 2.1%         |
| Enghouse Systems Ltd.          | 2.0%         |
| Games Workshop Group PLC       | 2.0%         |
| Broadcom Inc.                  | 2.0%         |
| <b>Total Allocation</b>        | <b>22.4%</b> |

**Equity Sector Allocation<sup>3</sup>**

|                        |       |
|------------------------|-------|
| Financials             | 18.8% |
| Real Estate            | 12.0% |
| Industrials            | 10.9% |
| Consumer Discretionary | 9.0%  |
| Information Technology | 8.6%  |
| Consumer Staples       | 5.1%  |
| Health Care            | 4.3%  |
| Materials              | 2.8%  |
| Communication Services | 2.6%  |
| Utilities              | 2.1%  |

**Top Fixed-Income Holdings<sup>2</sup>**

|  |             |
|--|-------------|
| The Bank of Nova Scotia, 5.679%, 2033-08-02            | 1.0%        |
| The Bank of Nova Scotia, 5.500%, 2025-12-29            | 1.0%        |
| RioCan REIT, 1.974%, 2026-06-15                        | 0.9%        |
| Bank of Montreal, 4.420%, 2029-07-17                   | 0.9%        |
| Canadian Imperial Bank of Commerce, 7.337%, 2029-03-12 | 0.8%        |
| The Toronto-Dominion Bank, 7.232%, 2027-10-31          | 0.8%        |
| The Bank of Nova Scotia, 7.023%, 2082-07-27            | 0.8%        |
| Videotron Ltd., 4.650%, 2029-07-15                     | 0.8%        |
| First Capital REIT, 4.323%, 2025-07-31                 | 0.8%        |
| Canadian Imperial Bank of Commerce, 2.750%, 2025-03-07 | 0.7%        |
| <b>Total Allocation</b>                                | <b>8.5%</b> |

**Total Number of Investments<sup>4</sup>**

|  |            |
|--|------------|
| <b>Total Number of Investments<sup>4</sup></b> | <b>103</b> |
| Fixed Income                                   | 40         |
| Equity   | 63         |

**Portfolio Characteristics**

|                        |          |
|------------------------|----------|
| Portfolio Yield        | 4.4%     |
| Average Coupon         | 5.2%     |
| Modified Duration      | 2.4 yrs  |
| Average Term           | 11.4 yrs |
| Average Credit Quality | A        |

<sup>1</sup> Around December 14, 2009, the sub-advisor changed. This change may have affected the Fund's performance. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. <sup>5</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The IA Clarington Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo, and IA Wealth and the IA Wealth logo, are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.