

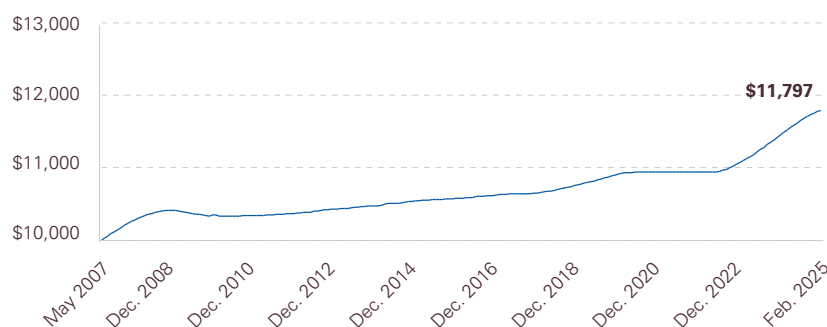
**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.12	0.50	0.29	2.96	2.51	1.56	1.12	0.93

**Calendar Year Returns (%) – Guarantee B**

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
0.32	0.41	0.26	0.92	1.34	0.50	0.03	0.74	3.26	3.26

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund seeks to provide some interest income while protecting capital and providing liquidity by investing primarily in high quality debt securities.

It will ensure that it meets at all times the definition of a "money market fund" as prescribed by securities legislation.

**Key Reasons to Invest**

- A short-term investment that looks to provide moderate cash flow with a focus on preservation of capital.
- The Fund invests primarily in money market instruments that mature in less than 365 days and will strive to maintain a constant \$10 unit value.
- Low risk investment.

**Portfolio Manager**

**IA Global Asset Management Inc.**

Alexandre Morin, CFA  
Start date: March 2018  
David McCulla, CFA  
Start date: October 2023  
Dominic Siciliano  
Start date: June 2022

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$7.5 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$11.75  
Guarantee B: \$11.80  
Guarantee C: \$12.70

**MER\*:** Guarantee A: 1.51%  
Guarantee B: 1.45%  
Guarantee C: 1.42%  
\*as at Dec. 31, 2023

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee A	IAC 1201
Guarantee B	IAC 1401
Guarantee C	IAC 1801

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
March 2024	0.035	0.036	0.040
April 2024	0.037	0.037	0.041
May 2024	0.032	0.024	0.035
June 2024	0.027	0.030	0.031
July 2024	0.035	0.046	0.048
August 2024	0.040	0.036	0.031

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
September 2024	0.030	0.029	0.031
October 2024	0.028	0.029	0.029
November 2024	0.023	0.024	0.018
December 2024	0.022	0.021	0.026
January 2025	0.024	0.025	0.026
February 2025	0.014	0.014	0.015

**Top Holdings\*\*<sup>1</sup>**

Government of Canada, Treasury Bill, 2.699%, 2025-04-24	82.7%
Government of Canada, Treasury Bill, 2.719%, 2025-05-07	15.1%
Government of Canada, Treasury Bill, 2.146%, 2025-03-12	1.1%
Government of Canada, Treasury Bill, 2.560%, 2025-03-27	0.8%
Government of Canada, Treasury Bill, 2.668%, 2025-04-09	0.4%

**Asset Mix\*\***

<b>Cash and Other</b>	<b>100.0%</b>
Treasury Bills	100.1%
Cash and Other Net Assets	-0.1%

**Geographic Allocation\*\***

Canada	100.1%
<b>Total Number of Investments<sup>2</sup></b>	<b>5</b>
Fixed Income	5

**Portfolio Characteristics**

Average Term	56 days
Current Yield <sup>3</sup>	2.57%

<sup>3</sup> The Current Yield is an annualized historical yield based on the seven-day period as of the performance end date indicated above and does not represent an actual one-year return.

<sup>1</sup> Excludes Cash and Other Net Assets. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Industrial Alliance Insurance and Financial Services Inc. is the sole issuer of the individual variable annuity contract providing for investment in IA Clarington GIFs. A description of the key features of the individual variable annuity contract is contained in the IA Clarington GIFs Information Folder. SUBJECT TO ANY APPLICABLE DEATH AND MATURITY GUARANTEE, ANY PART OF THE PREMIUM OR OTHER AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE ACCORDING TO FLUCTUATIONS IN THE MARKET VALUE OF THE ASSETS OF THE SEGREGATED FUND. Commissions, service fees, management fees, insurance fees and expenses all may be associated with this investment. Please read the Information Folder before investing. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. The rates of return are the historical returns of the underlying mutual fund including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any policyholder that would have reduced returns, performance, rate of return, or yield. Segregated fund fees are higher than mutual fund fees because they include a management fee and an insurance fee component. Past performance is not guaranteed and may not be repeated. Trademarks used herein are owned by Industrial Alliance Insurance and Financial Services Inc.