

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.4	0.9	6.9	14.7	-0.2	1.6	2.0	3.1

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.2	0.6	5.3	3.9	-4.9	9.5	0.8	7.1	-12.9	5.4

Value of \$10,000 investment – Guarantee B

What does the Fund invest in?

The Fund seeks to provide capital protection along with the potential for modest income and some capital growth by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 70% fixed-income securities and 30% equities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager

iA Global Asset Management Inc.
 Sébastien Mc Mahon, MA, PRM, CFA
 Start date: November 2019
 Tej Rai
 Start date: April 2021

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$6.4 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: \$14.87
 Guarantee B: \$15.57
 Guarantee C: \$18.78

MER*: Guarantee A: 3.25%
 Guarantee B: 2.92%
 Guarantee C: 2.79%
 *as at Dec. 31, 2023



Distribution Frequency:
 Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 840
Guarantee B	IAC 842
Guarantee C	IAC 844

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
November 2023	-0.006	-0.007	-0.009
December 2023	-0.009	-0.009	-0.011
January 2024	-0.022	-0.023	-0.027
February 2024	-0.006	-0.006	-0.008
March 2024	-0.004	-0.004	-0.005
April 2024	-0.003	-0.003	-0.004

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
May 2024	-0.001	-0.001	-0.001
June 2024	-0.001	-0.001	-0.001
July 2024	0.003	0.004	0.004
August 2024	0.007	0.008	0.009
September 2024	0.009	0.010	0.012
October 2024	0.020	0.021	0.026

Asset Mix.1**

Equity	36.5%
U.S. Equities	13.7%
Canadian Equities	10.4%
Investment Fund(s) - Equity	6.3%
Foreign Equities	5.3%
Other	0.8%
Fixed Income	55.5%
Canadian Investment Grade Corporate Bonds	12.0%
Canadian Provincial and Municipal Bonds	8.2%
Investment Fund(s) - Fixed Income	5.7%
Canadian Government Bonds	5.5%
Mortgage Backed Securities	5.1%
U.S. Investment Grade Corporate Bonds	5.1%
Canadian High Yield Corporate Bonds	2.7%
Foreign Investment Grade Corporate Bonds	2.0%
U.S. High Yield Corporate Bonds	2.0%
Other	1.9%
Senior Loans	1.5%
Foreign Government Bonds	1.4%
Asset-Backed Securities	1.4%
U.S. Government Bonds	1.0%
Cash and Other	8.0%
Treasury Bills	7.4%
Cash and Other Net Assets	0.6%
Options	0.0%
Futures	0.0%

Current Weightings.2**

IA Wealth Core Bond Pool, Series I	27.6%
PIMCO Monthly Income Fund (Canada), Series I	5.4%
IA Clarington Loomis Global Multisector Bond Fund, Series I	5.2%
Manulife Global Equity Class, Series I	4.5%
IA Clarington Canadian Leaders Class, Series I	4.4%
IA Clarington Strategic Corporate Bond Fund, Series I	4.3%
IA Clarington Core Plus Bond Fund, Series I	4.3%
IA Clarington Agile Global Total Return Income Fund, Series I	4.2%
IA Clarington Global Equity Fund, Series I	3.9%
IA Clarington Strategic Equity Income Fund, Series I	3.6%
iShares Core MSCI EAFE ETF	3.5%
IA Clarington Thematic Innovation Class, Series I	3.1%
Fidelity Canadian Disciplined Equity® Fund, Series O	2.9%
iShares iBoxx \$ High Yield Corporate Bond ETF	2.6%
IA Clarington Global Dividend Fund, Series I	2.5%
IA Clarington Global Macro Advantage Fund, Series I	2.0%
IA Clarington Canadian Small Cap Fund, Series I	2.0%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	2.0%
IA Clarington Floating Rate Income Fund, Series I	2.0%
iShares Core MSCI Emerging Markets ETF	1.8%
Mackenzie US Small-Mid Cap Growth Fund, Series O	1.7%
Vanguard Short-Term Corporate Bond ETF	1.1%
Invesco S&P 500 Equal Weight ETF	1.0%
IA Clarington Loomis International Growth Fund, Series I	0.4%
Cash and Equivalents	0.0%

Geographic Allocation**

Canada	43.7%
United States	39.3%
Europe	6.2%
International	5.3%
Other	2.5%
Asia	1.4%

Equity Sector Allocation**

Financials	5.7%
Information Technology	4.7%
Industrials	4.5%
Health Care	3.2%
Consumer Discretionary	3.1%
Consumer Staples	2.2%
Communication Services	2.1%
Energy	1.9%
Materials	1.3%
Utilities	0.8%
Real Estate	0.6%

Credit Risk**

AAA	7.3%
AA	7.1%
A	11.0%
BBB	10.5%
BB	4.1%
B	1.7%
CCC	0.2%
Below CCC	0.1%
Pfd-2	0.1%
Pfd-3	0.0%
R1	8.4%
Not Rated	0.8%

Total Number of Investments² 2,451

Fixed Income	1,839
Equity	612

Portfolio Characteristics

Portfolio Yield	3.8%
Average Coupon	4.6%
Modified Duration	5.2 yrs
Average Term	9.8 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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