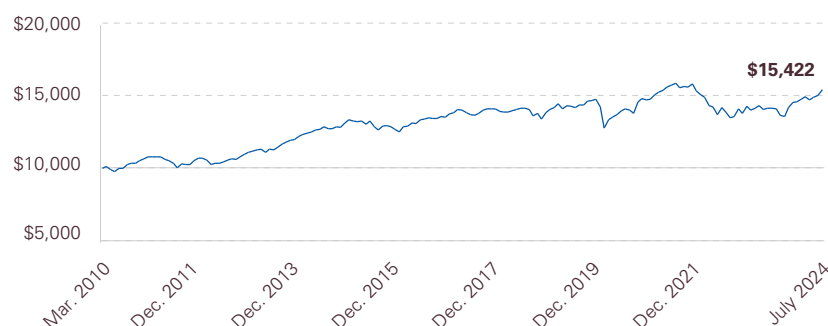


Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
2.7	4.8	6.0	8.9	-0.7	1.5	2.0	3.1

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.2	0.6	5.3	3.9	-4.9	9.5	0.8	7.1	-12.9	5.4

Value of \$10,000 investment – Guarantee B

What does the Fund invest in?

The Fund seeks to provide capital protection along with the potential for modest income and some capital growth by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 70% fixed-income securities and 30% equities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager
iA Global Asset Management Inc.

Sébastien Mc Mahon, MA, PRM, CFA
 Start date: November 2019
 Tej Rai
 Start date: April 2021

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$6.7 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: \$14.75
 Guarantee B: \$15.43
 Guarantee C: \$18.61

MER*: Guarantee A: 3.25%
 Guarantee B: 2.92%
 Guarantee C: 2.79%
 *as at Dec. 31, 2023

Risk Tolerance:

Distribution Frequency:

Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 840
Guarantee B	IAC 842
Guarantee C	IAC 844

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2023	-0.032	-0.033	-0.040
September 2023	-0.041	-0.043	-0.051
October 2023	-0.008	-0.008	-0.010
November 2023	-0.006	-0.007	-0.009
December 2023	-0.009	-0.009	-0.011
January 2024	-0.022	-0.023	-0.027

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2024	-0.006	-0.006	-0.008
March 2024	-0.004	-0.004	-0.005
April 2024	-0.003	-0.003	-0.004
May 2024	-0.001	-0.001	-0.001
June 2024	-0.001	-0.001	-0.001
July 2024	0.003	0.004	0.004

Asset Mix.1**

Equity	36.0%
U.S. Equities	13.5%
Canadian Equities	11.4%
Investment Fund(s) - Equity	5.4%
Foreign Equities	5.0%
Other	0.7%
Fixed Income	55.8%
Canadian Investment Grade Corporate Bonds	11.6%
Canadian Provincial and Municipal Bonds	8.8%
Canadian Government Bonds	5.9%
Mortgage Backed Securities	4.7%
Investment Fund(s) - Fixed Income	4.7%
U.S. Investment Grade Corporate Bonds	4.4%
U.S. High Yield Corporate Bonds	2.8%
Canadian High Yield Corporate Bonds	2.7%
Asset-Backed Securities	2.5%
Other	2.1%
Foreign Investment Grade Corporate Bonds	1.9%
Senior Loans	1.6%
Foreign High Yield Corporate Bonds	1.1%
Canadian Government Agencies Bonds	1.0%
Cash and Other	8.2%
Treasury Bills	7.1%
Cash and Other Net Assets	1.0%
Futures	0.1%
Options	0.0%

Current Weightings.2**

IA Wealth Core Bond Pool, Series I	27.6%
IA Clarington Loomis Global Multisector Bond Fund, Series I	9.4%
PIMCO Monthly Income Fund (Canada), Series I	5.3%
IA Clarington Canadian Leaders Class, Series I	4.5%
IA Clarington Strategic Equity Income Fund, Series I	4.5%
Manulife Global Equity Class, Series I	4.5%
IA Clarington Core Plus Bond Fund, Series I	4.2%
IA Clarington Strategic Corporate Bond Fund, Series I	4.2%
IA Clarington Global Equity Fund, Series I	3.9%
iShares Core MSCI EAFE ETF	3.7%
Fidelity Canadian Disciplined Equity® Fund, Series O	3.3%
IA Clarington Thematic Innovation Class, Series I	2.9%
iShares iBoxx \$ High Yield Corporate Bond ETF	2.7%
IA Clarington Canadian Small Cap Fund, Series I	2.2%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	1.9%
IA Clarington Global Dividend Fund, Series I	1.9%
IA Clarington Floating Rate Income Fund, Series I	1.9%
Mackenzie US Small-Mid Cap Growth Fund, Series O	1.8%
iShares Core MSCI Emerging Markets ETF	1.7%
Vanguard Short-Term Corporate Bond ETF	1.1%
IA Clarington Global Macro Advantage Fund, Series I	1.1%
IA Clarington Loomis International Growth Fund, Series I	0.4%
Cash and Equivalents	-0.1%

Geographic Allocation**

Canada	44.5%
United States	38.9%
Europe	5.8%
International	5.5%
Other	2.4%
Asia	1.0%

Equity Sector Allocation**

Financials	5.8%
Information Technology	4.9%
Industrials	4.9%
Health Care	3.4%
Consumer Discretionary	2.8%
Consumer Staples	2.1%
Energy	2.0%
Communication Services	1.9%
Materials	1.4%
Utilities	0.9%
Real Estate	0.7%

Credit Risk**

AAA	8.0%
AA	7.3%
A	10.2%
BBB	11.0%
BB	4.8%
B	1.7%
CCC	0.3%
Below CCC	0.1%
Pfd-2	0.1%
Pfd-3	0.0%
R1	8.1%
Not Rated	0.5%

Total Number of Investments² 2,133

Fixed Income	1,554
Equity	599

Portfolio Characteristics

Portfolio Yield	4.1%
Average Coupon	4.6%
Modified Duration	5.1 yrs
Average Term	10.2 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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