

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
3.3	5.8	9.4	11.9	1.4	3.4	3.1	4.3

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7.5	0.2	9.4	5.0	-7.3	10.9	-1.0	12.6	-14.1	9.2

Value of \$10,000 investment – Guarantee B

What does the Fund invest in?

The Fund seeks to provide capital growth with some exposure to fixed income by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 65% equities and 35% fixed income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager
iA Global Asset Management Inc.

Sébastien Mc Mahon, MA, PRM, CFA
Start date: November 2019
Tej Rai
Start date: April 2021

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$23.0 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: \$17.18
Guarantee B: \$18.44
Guarantee C: \$22.49

MER*: Guarantee A: 3.63%
Guarantee B: 3.15%
Guarantee C: 3.07%
*as at Dec. 31, 2023

Risk Tolerance:

Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 860
Guarantee B	IAC 862
Guarantee C	IAC 864

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2023	-0.012	-0.013	-0.015
September 2023	-0.010	-0.011	-0.013
October 2023	-0.024	-0.025	-0.031
November 2023	-0.009	-0.009	-0.011
December 2023	0.003	0.003	0.003
January 2024	0.002	0.002	0.002

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2024	0.011	0.012	0.015
March 2024	0.021	0.021	0.026
April 2024	0.027	0.029	0.036
May 2024	0.024	0.026	0.032
June 2024	0.030	0.032	0.039
July 2024	0.030	0.032	0.039

Asset Mix¹**

Equity	66.1%
U.S. Equities	27.2%
Canadian Equities	17.4%
Investment Fund(s) - Equity	10.5%
Foreign Equities	10.1%
Other	0.9%
Fixed Income	25.9%
Canadian Investment Grade Corporate Bonds	5.3%
Canadian Provincial and Municipal Bonds	3.9%
Other	3.5%
Investment Fund(s) - Fixed Income	2.8%
Canadian Government Bonds	2.6%
Mortgage Backed Securities	2.3%
U.S. Investment Grade Corporate Bonds	1.9%
Canadian High Yield Corporate Bonds	1.3%
U.S. High Yield Corporate Bonds	1.2%
Asset-Backed Securities	1.1%
Cash and Other	8.0%
Treasury Bills	6.2%
Cash and Other Net Assets	1.7%
Futures	0.1%
Options	0.0%

Current Weightings²**

IA Wealth Core Bond Pool, Series I	12.1%
Manulife Global Equity Class, Series I	9.1%
IA Clarington Global Equity Fund, Series I	8.3%
iShares Core MSCI EAFE ETF	6.9%
IA Clarington Strategic Equity Income Fund, Series I	6.4%
IA Clarington Canadian Leaders Class, Series I	6.3%
IA Clarington Thematic Innovation Class, Series I	5.6%
Fidelity Canadian Disciplined Equity® Fund, Series O	4.6%
IA Clarington Global Dividend Fund, Series I	4.5%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	4.5%
IA Clarington Canadian Small Cap Fund, Series I	4.1%
Mackenzie US Small-Mid Cap Growth Fund, Series O	4.0%
iShares Core MSCI Emerging Markets ETF	3.7%
IA Clarington Loomis Global Multisector Bond Fund, Series I	3.7%
PIMCO Monthly Income Fund (Canada), Series I	2.7%
IA Clarington Core Plus Bond Fund, Series I	2.0%
IA Clarington Strategic Corporate Bond Fund, Series I	2.0%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.3%
Vanguard Short-Term Corporate Bond ETF	1.0%
IA Clarington Floating Rate Income Fund, Series I	1.0%
IA Clarington Global Macro Advantage Fund, Series I	1.0%
IA Clarington Loomis International Growth Fund, Series I	0.6%
Cash and Equivalents	0.0%

Geographic Allocation**

United States	44.2%
Canada	32.9%
International	10.6%
Europe	7.8%
Other	1.7%
Asia	1.5%

Equity Sector Allocation**

Financials	10.1%
Information Technology	9.4%
Industrials	8.9%
Health Care	6.8%
Consumer Discretionary	5.4%
Consumer Staples	4.0%
Communication Services	3.6%
Energy	3.1%
Materials	2.4%
Utilities	1.5%
Real Estate	1.1%

Credit Risk**

AAA	3.5%
AA	3.2%
A	4.5%
BBB	4.8%
BB	2.2%
B	0.8%
CCC	0.1%
Below CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	7.2%
Not Rated	0.3%

Total Number of Investments² 2,153

Fixed Income	1,554
Equity	599

Portfolio Characteristics

Portfolio Yield	3.1%
Average Coupon	4.6%
Modified Duration	4.4 yrs
Average Term	8.8 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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