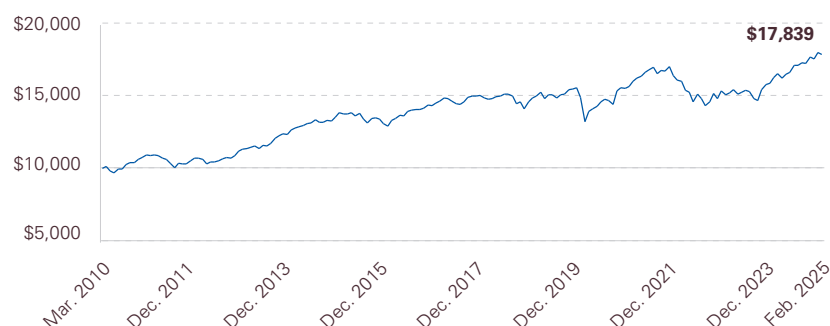


Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.9	0.9	1.7	9.6	3.5	3.6	2.6	3.9

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.0	7.2	4.5	-5.9	9.7	0.6	9.1	-12.9	6.7	11.0

Value of \$10,000 investment – Guarantee B

What does the Fund invest in?

The Fund seeks to provide a balance of capital growth and income by investing primarily in a diversified portfolio of other mutual funds. The Fund may also invest in ETFs or other securities to gain direct exposure to an asset class.

Key Reasons to Invest

- Balanced exposure to a target asset mix of 50% equities and 50% fixed-income securities, broadly diversified across asset classes, geography and sectors.
- Active asset allocation managed by an experienced asset allocation and economic team which leverages an integrated, multifaceted and disciplined institutional investment approach to asset allocation.
- Daily portfolio monitoring with ongoing rebalancing and currency management.

Portfolio Manager
iA Global Asset Management Inc.

Tej Rai
 Start date: April 2021
 Alex Bellefleur, MA, CFA
 Start date: December 2024
 Sébastien Mc Mahon, MA, PRM, CFA
 Start date: November 2019

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$19.7 million

Inception Date: Guarantee B: Mar. 15, 2010

NAV: Guarantee A: \$16.85
 Guarantee B: \$17.85
 Guarantee C: \$21.54

MER*: Guarantee A: 3.40%
 Guarantee B: 3.01%
 Guarantee C: 3.00%
 *as at Dec. 31, 2023

Risk Tolerance:

Distribution Frequency:

Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 850
Guarantee B	IAC 852
Guarantee C	IAC 854

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
March 2024	0.004	0.004	0.005
April 2024	0.005	0.005	0.006
May 2024	0.008	0.009	0.011
June 2024	0.015	0.016	0.019
July 2024	0.013	0.014	0.017
August 2024	0.015	0.016	0.020

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
September 2024	0.035	0.037	0.044
October 2024	0.073	0.077	0.093
November 2024	0.053	0.057	0.069
December 2024	0.045	0.048	0.058
January 2025	0.019	0.021	0.025
February 2025	0.025	0.026	0.032

Asset Mix.1**

Equity	53.5%
U.S. Equities	22.8%
Canadian Equities	13.2%
Foreign Equities	9.2%
Investment Fund(s) - Equity	7.8%
Other	0.5%
Fixed Income	37.4%
Canadian Investment Grade Corporate Bonds	6.9%
Canadian Provincial and Municipal Bonds	5.6%
Investment Fund(s) - Fixed Income	4.7%
Mortgage Backed Securities	4.3%
Other	4.3%
U.S. Investment Grade Corporate Bonds	3.5%
Canadian Government Bonds	3.3%
Canadian High Yield Corporate Bonds	2.0%
U.S. High Yield Corporate Bonds	1.7%
Senior Loans	1.1%
Cash and Other	9.1%
Treasury Bills	7.6%
Cash and Other Net Assets	1.5%
Futures	0.0%
Options	0.0%

Current Weightings.2**

IA Wealth Core Bond Pool, Series I	17.5%
Manulife Global Equity Class, Series I	7.5%
IA Clarington Global Equity Fund, Series I	6.6%
IA Clarington Canadian Leaders Class, Series I	5.6%
IA Clarington Thematic Innovation Class, Series I	5.3%
iShares Core MSCI EAFE ETF	5.3%
IA Clarington Strategic Equity Income Fund, Series I	4.8%
IA Clarington Global Dividend Fund, Series I	4.4%
PIMCO Monthly Income Fund (Canada), Series I	4.2%
Fidelity Canadian Disciplined Equity® Fund, Series O	3.5%
IA Clarington Loomis Global Equity Opportunities Fund, Series I	3.5%
IA Clarington Loomis Global Multisector Bond Fund, Series I	3.0%
IA Clarington Core Plus Bond Fund, Series I	2.9%
IA Clarington Strategic Corporate Bond Fund, Series I	2.9%
IA Clarington Canadian Small Cap Fund, Series I	2.8%
Mackenzie US Small-Mid Cap Growth Fund, Series O	2.7%
iShares Core MSCI Emerging Markets ETF	2.6%
IA Clarington Agile Global Total Return Income Fund, Series I	2.2%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.9%
IA Clarington Global Macro Advantage Fund, Series I	1.9%
Vanguard Short-Term Corporate Bond ETF	1.6%
IA Clarington Floating Rate Income Fund, Series I	1.5%
IA Clarington Loomis International Growth Fund, Series I	0.6%
Cash and Equivalents	0.0%

Geographic Allocation**

United States	45.2%
Canada	32.4%
International	7.8%
Europe	7.8%
Other	2.0%
Asia	2.0%

Equity Sector Allocation**

Financials	8.8%
Information Technology	7.7%
Industrials	7.2%
Consumer Discretionary	5.0%
Health Care	4.7%
Consumer Staples	3.4%
Communication Services	3.2%
Energy	2.5%
Materials	1.6%
Utilities	1.2%
Real Estate	0.7%

Credit Risk**

AAA	4.8%
AA	4.4%
A	6.4%
BBB	6.5%
BB	3.0%
B	1.5%
CCC	0.1%
Below CCC	0.0%
Pfd-2	0.0%
Pfd-3	0.0%
R1	7.6%
Not Rated	0.4%

Total Number of Investments²	2,713
Fixed Income	2,128
Equity	585

Portfolio Characteristics

Portfolio Yield	3.2%
Average Coupon	4.8%
Modified Duration	5.1 yrs
Average Term	10.1 yrs
Average Credit Quality	A

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by IA Clarington or an affiliate of IA Clarington. ² Excludes Other Assets less Liabilities.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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