

Fund Performance (%)¹ – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.7	3.5	20.0	32.2	6.7	6.0	2.4	1.2

Calendar Year Returns (%)¹ – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.7	8.8	1.4	6.2	-14.1	-0.8	-7.9	18.8	-23.7	23.1

Value of \$10,000 investment¹ – Guarantee B

What does the Fund invest in?

The Fund's objective is to provide long-term capital appreciation by investing primarily in a diversified portfolio of equity securities of companies located anywhere in the world.

Key Reasons to Invest

- An unconstrained global equity strategy that invests across multiple sectors, regions and countries in pursuit of a strong total return.
- High-conviction portfolio of typically 35-65 securities of quality, enduring businesses that the managers view as superior long-term investments.
- A disciplined, repeatable and collaborative investment process, supported by Loomis Sayles' deep global research platform, ensures only their best ideas are represented in the Fund.

Portfolio Manager

Loomis Sayles & Company, L.P.

Eileen Riley, CFA, MBA

Lee Rosenbaum, MBA

Start date: November 2019

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$7.1 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$11.38
Guarantee B: \$12.34
Guarantee C: \$18.09

MER*: Guarantee A: 4.02%
Guarantee B: 3.53%
Guarantee C: 2.77%
*as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 340
Guarantee B	IAC 342
Guarantee C	IAC 344

Distributions (\$/unit) [†]	Guarantee A	Guarantee B	Guarantee C
October 2023	-0.001	-0.002	-0.002
November 2023	0.007	0.008	0.012
December 2023	0.029	0.031	0.045
January 2024	0.033	0.036	0.052
February 2024	0.043	0.046	0.067
March 2024	0.019	0.021	0.031

Distributions (\$/unit) [†]	Guarantee A	Guarantee B	Guarantee C
April 2024	0.014	0.015	0.021
May 2024	0.035	0.038	0.056
June 2024	0.020	0.021	0.031
July 2024	0.169	0.183	0.269
August 2024	0.053	0.058	0.084
September 2024	0.064	0.069	0.101

Asset Mix**

Equity	99.0%
U.S. Equities	77.3%
Foreign Equities	19.6%
Canadian Equities	2.1%
Cash and Other	1.0%
Cash and Other Net Assets	1.0%

Geographic Allocation**

United States	77.3%
Sweden	3.7%
United Kingdom	3.6%
Taiwan	3.5%
Europe-Other	3.0%
Japan	3.0%
Netherlands	2.8%
North America-Other	2.1%

Top Equity Holdings**

S&P Global Inc.	5.0%
NVIDIA Corp.	4.9%
Amazon.com Inc.	4.4%
Alphabet Inc.	4.2%
Mastercard Inc.	4.2%
Linde PLC	3.8%
UnitedHealth Group Inc.	3.8%
Atlas Copco AB	3.7%
Roper Technologies Inc.	3.6%
Parker Hannifin Corp.	3.6%
Total Allocation	41.2%

Equity Sector Allocation²**

Information Technology	27.5%
Financials	17.8%
Consumer Discretionary	15.6%
Industrials	14.6%
Health Care	11.3%
Communication Services	4.2%
Materials	3.8%
Consumer Staples	3.1%
Energy	1.1%

Total Number of Investments³

Equity	38
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Portfolio Characteristics

Portfolio Yield	0.9%
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¹ On June 29, 2020, the sub-advisor for the Fund was changed from Radin Capital Partners Inc. to Loomis, Sayles & Company, L.P. This change may affect the Fund's performance. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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