

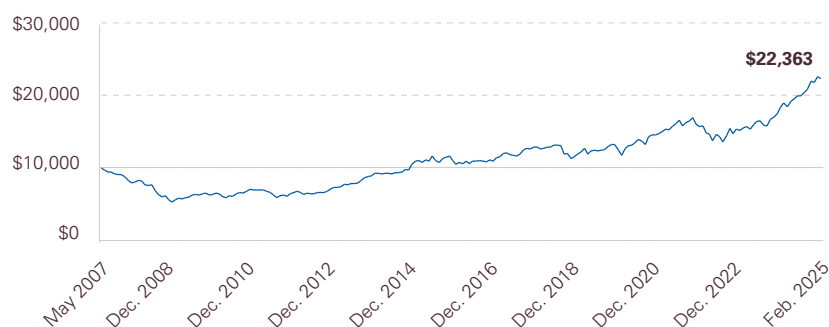
Fund Performance (%) – Guarantee B

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| -1.2    | 1.4     | 2.5   | 21.4   | 12.5   | 12.4   | 7.4     | 4.6             |

Calendar Year Returns (%) – Guarantee B

| 2015 | 2016 | 2017 | 2018  | 2019 | 2020 | 2021 | 2022  | 2023 | 2024 |
|------|------|------|-------|------|------|------|-------|------|------|
| 19.4 | -4.4 | 13.2 | -10.0 | 16.5 | 10.5 | 15.7 | -12.9 | 15.6 | 27.7 |

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to achieve long term capital appreciation consistent with the protection of the Fund's capital.

Key Reasons to Invest

- A core portfolio for global diversification.
- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.
- Optimized portfolio construction that balances forecasted returns, risks and trading costs to maximize risk-adjusted return potential.

Portfolio Manager

IA Global Asset Management Inc.

Sébastien Vaillancourt, MSc, CFA  
Start date: August 2021  
Jean-René Adam, MSc, CFA  
Start date: June 2022

Fund Details

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$6.3 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$20.72  
Guarantee B: \$22.36  
Guarantee C: \$33.16

**MER\*:** Guarantee A: 4.01%  
Guarantee B: 3.57%  
Guarantee C: 2.70%  
\*as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

Fund Codes (CCM)

| Series      | Front    |
|-------------|----------|
| Guarantee A | IAC 203  |
| Guarantee B | IAC 1403 |
| Guarantee C | IAC 1603 |

| Distributions (\$/unit)† | Guarantee A | Guarantee B | Guarantee C |
|--------------------------|-------------|-------------|-------------|
| March 2024               | 0.098       | 0.105       | 0.154       |
| April 2024               | 0.061       | 0.065       | 0.096       |
| May 2024                 | 0.020       | 0.021       | 0.031       |
| June 2024                | 0.042       | 0.044       | 0.066       |
| July 2024                | 0.118       | 0.162       | 0.240       |
| August 2024              | 0.037       | 0.041       | 0.059       |

| Distributions (\$/unit)† | Guarantee A | Guarantee B | Guarantee C |
|--------------------------|-------------|-------------|-------------|
| September 2024           | 0.079       | 0.086       | 0.126       |
| October 2024             | 0.216       | 0.233       | 0.345       |
| November 2024            | 0.131       | 0.141       | 0.209       |
| December 2024            | 1.930       | 2.081       | 3.106       |
| January 2025             | 0.125       | 0.135       | 0.203       |
| February 2025            | 0.168       | 0.183       | 0.273       |

Asset Mix\*\*.<sup>1</sup>

|                             |               |
|-----------------------------|---------------|
| <b>Equity</b>               | <b>104.6%</b> |
| U.S. Equities               | 75.7%         |
| Foreign Equities            | 21.4%         |
| Investment Fund(s) - Equity | 3.1%          |
| Canadian Equities           | 2.7%          |
| Income Trusts               | 1.6%          |
| Preferred Equities          | 0.1%          |
| <b>Cash and Other</b>       | <b>-4.6%</b>  |
| Treasury Bills              | 1.5%          |
| Cash and Other Net Assets   | -6.1%         |

## Geographic Allocation\*\*

|                     |       |
|---------------------|-------|
| United States       | 80.2% |
| Europe-Other        | 10.4% |
| Japan               | 5.9%  |
| Canada              | 3.6%  |
| United Kingdom      | 2.6%  |
| Australia & Oceania | 1.2%  |
| Asia-Other          | 1.1%  |
| Other               | 1.1%  |

## Top Equity Holdings\*\*

|                         |              |
|-------------------------|--------------|
| Apple Inc.              | 6.7%         |
| NVIDIA Corp.            | 5.3%         |
| Amazon.com Inc.         | 3.0%         |
| Meta Platforms Inc.     | 2.9%         |
| SPDR S&P 500 ETF Trust  | 2.4%         |
| Microsoft Corp.         | 1.8%         |
| Alphabet Inc.           | 1.5%         |
| Mastercard Inc.         | 1.2%         |
| Johnson & Johnson       | 1.2%         |
| Walmart Inc.            | 1.2%         |
| <b>Total Allocation</b> | <b>27.2%</b> |

Equity Sector Allocation\*\*.<sup>2</sup>

|                        |       |
|------------------------|-------|
| Information Technology | 21.7% |
| Financials             | 16.1% |
| Consumer Discretionary | 12.0% |
| Industrials            | 11.9% |
| Communication Services | 10.1% |
| Health Care            | 10.0% |
| Consumer Staples       | 5.4%  |
| Energy                 | 4.9%  |
| Materials              | 4.4%  |
| Utilities              | 3.2%  |
| Real Estate            | 1.8%  |

Total Number of Investments<sup>3</sup>

|              |     |
|--------------|-----|
| Fixed Income | 3   |
| Equity       | 638 |

## Portfolio Characteristics

|                 |      |
|-----------------|------|
| Portfolio Yield | 1.9% |
|-----------------|------|

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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