

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
2.2	4.6	22.4	32.1	8.7	10.7	8.2	4.3

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.0	19.4	-4.4	13.2	-10.0	16.5	10.5	15.7	-12.9	15.6

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund aims to achieve long term capital appreciation consistent with the protection of the Fund’s capital.

Key Reasons to Invest

- A core portfolio for global diversification.
- Systematic multifactor investment approach, grounded in a long history of academic research, which identifies equity securities that exhibit robust characteristics across more than two dozen factors related to momentum, quality and value.
- Optimized portfolio construction that balances forecasted returns, risks and trading costs to maximize risk-adjusted return potential.

Portfolio Manager

IA Global Asset Management Inc.

Sébastien Vaillancourt, MSc, CFA
 Start date: August 2021
 Jean-René Adam, MSc, CFA
 Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$7.1 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$19.40
 Guarantee B: \$20.90
 Guarantee C: \$30.90

MER*: Guarantee A: 4.01%
 Guarantee B: 3.57%
 Guarantee C: 2.70%
 *as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 203
Guarantee B	IAC 1403
Guarantee C	IAC 1603

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
November 2023	0.038	0.041	0.061
December 2023	0.046	0.049	0.072
January 2024	1.250	1.336	1.962
February 2024	0.075	0.080	0.118
March 2024	0.098	0.105	0.154
April 2024	0.061	0.065	0.096

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
May 2024	0.020	0.021	0.031
June 2024	0.042	0.044	0.066
July 2024	0.118	0.162	0.240
August 2024	0.037	0.041	0.059
September 2024	0.079	0.086	0.126
October 2024	0.216	0.233	0.345

Asset Mix**.¹

Equity	97.6%
U.S. Equities	72.1%
Foreign Equities	16.3%
Investment Fund(s) - Equity	4.9%
Canadian Equities	2.6%
Income Trusts	1.7%
Preferred Equities	0.0%
Cash and Other	2.4%
Treasury Bills	2.1%
Cash and Other Net Assets	0.3%

Geographic Allocation**

United States	78.7%
Europe	8.8%
Japan	4.8%
Canada	3.6%
Other	1.5%
Asia-Other	1.2%
Australia & Oceania	1.1%

Top Equity Holdings**

NVIDIA Corp.	5.1%
Apple Inc.	4.8%
SPDR S&P 500 ETF Trust	3.9%
Alphabet Inc.	3.1%
Amazon.com Inc.	2.6%
Meta Platforms Inc.	1.9%
Microsoft Corp.	1.6%
Qualcomm Inc.	1.3%
Uber Technologies Inc.	1.2%
Walmart Inc.	1.2%
Total Allocation	26.7%

Equity Sector Allocation**.²

Information Technology	19.3%
Financials	14.3%
Industrials	11.7%
Consumer Discretionary	10.6%
Health Care	9.9%
Communication Services	9.1%
Consumer Staples	4.8%
Energy	4.7%
Materials	3.5%
Utilities	3.1%
Real Estate	1.7%

Total Number of Investments³ 553

Fixed Income	4
Equity	549

Portfolio Characteristics

Portfolio Yield	1.8%
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¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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