

**Fund Performance (%) – Series F**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-1.0	1.2	3.4	12.1	0.0	0.5	2.1	3.3

**Calendar Year Returns (%) – Series F**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.4	3.2	2.1	2.8	0.8	6.9	8.6	-2.6	-11.5	6.7

**Value of \$10,000 investment – Series F**



**What does the Fund invest in?**

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities. The Fund may invest up to 30% of its assets in foreign securities.

**Key Reasons to Invest**

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

**Portfolio Manager**

**iA Global Asset Management Inc.**  
 Alexandre Morin, CFA  
 Start date: March 2018  
 David McCulla, CFA  
 Start date: October 2023  
 Dominic Siciliano  
 Start date: June 2022

**Fund Details**

**Fund Type:** Trust  
**Size:** \$231.3 million  
**Inception Date:** Series F: Oct. 2, 2006  
**NAV:** Series F: \$11.89

**MER\*:** Series F: 0.48%  
 \*as at Mar. 31, 2024

**Risk Tolerance:**



**Distribution Frequency:**  
 Series F: Monthly, variable

**Fund Codes (CCM)<sup>1</sup>**

Series	Front	Series	Fee-Based
		F	8328

<sup>1</sup> On July 24, 2020, Series F was merged into Series FX and Series FX was renamed Series F.

Distributions (\$/unit) <sup>†</sup>	F
November 2023	0.039
December 2023	0.023
January 2024	0.029
February 2024	0.031
March 2024	0.025
April 2024	0.034

Distributions (\$/unit) <sup>†</sup>	F
May 2024	0.030
June 2024	0.030
July 2024	0.039
August 2024	0.032
September 2024	0.035
October 2024	0.032

**IA Clarington Investments Inc.**

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**Asset Mix<sup>2</sup>**

<b>Fixed Income</b>	<b>95.4%</b>
Canadian Investment Grade Corporate Bonds	33.3%
Canadian Provincial and Municipal Bonds	29.7%
Canadian Government Bonds	19.5%
U.S. Investment Grade Corporate Bonds	3.5%
Canadian Government Agencies Bonds	2.9%
Investment Fund(s) - Fixed Income	2.3%
Mortgage Backed Securities	2.2%
Other	2.0%
<b>Cash and Other</b>	<b>4.6%</b>
Treasury Bills	3.8%
Cash and Other Net Assets	0.8%
Options	0.0%
Futures	0.0%

**Geographic Allocation**

Canada	93.2%
United States	5.9%
Europe	0.2%

**Top Fixed-Income Holdings<sup>3</sup>**

Government of Canada, 3.250%, 2034-12-01	7.4%
Government of Canada, 2.750%, 2055-12-01	4.2%
Government of Canada, 3.500%, 2029-09-01	4.1%
Province of Quebec, 4.450%, 2034-09-01	3.6%
Government of Canada, Treasury Bill, 3.493%, 2025-01-15	2.7%
Government of Canada, 2.000%, 2032-06-01	2.6%
Province of Quebec, 4.400%, 2055-12-01	2.5%
Province of Ontario, 4.700%, 2037-06-02	1.9%
Vanguard Short-Term Corporate Bond ETF	1.8%
The Toronto-Dominion Bank, 3.105%, 2030-04-22	1.4%
<b>Total Allocation</b>	<b>32.2%</b>

**Top Issuers<sup>3</sup>**

Government of Canada	22.1%
Province of Quebec	6.9%
Province of Ontario	6.2%
Bank of Montreal	3.3%
The Toronto-Dominion Bank	3.0%
Royal Bank of Canada	3.0%
Province of Manitoba	2.5%
Canadian Mortgage Pools	2.2%
Ford Credit Canada Co.	2.0%
Canadian Imperial Bank of Commerce	1.9%
<b>Total Allocation</b>	<b>53.1%</b>

**Credit Risk<sup>4</sup>**

AAA	22.7%
AA	22.5%
A	31.6%
BBB	14.6%
BB	0.8%
R1	3.8%
Not Rated	1.1%

**Total Number of Investments<sup>5</sup>**

Fixed Income	364
Equity	2

**Portfolio Characteristics**

Portfolio Yield	4.0%
Average Coupon	3.9%
Modified Duration	7.6 yrs
Average Term	13.8 yrs
Average Credit Quality	AA

<sup>2</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>3</sup> Cash and Other Net Assets are excluded. <sup>4</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>5</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments, including investments in exchange-traded series of mutual funds. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund. The performance data of different series may differ for a number of reasons, including but not limited to the different fee structures. Where a material merger has occurred, performance is measured from the date of the merger (Performance Start Date or PSD). The payment of distributions and distribution breakdown, if applicable, is not guaranteed and may fluctuate. The payment of distributions should not be confused with a Fund's performance, rate of return, or yield. If distributions paid by the Fund are greater than the performance of the Fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a Fund and income and dividends earned by a Fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. A mutual fund's "yield" refers to income generated by securities held in the fund's portfolio and does not represent the return of or level of income paid out by the fund. The "Portfolio Yield" characteristic listed in the fund profile refers to the yield of the Fund as a whole, not that of each series of the Fund. Please refer to the prospectus for details and descriptions of the different series offered by the Fund. Securities denominated in U.S. dollars may not be held in Registered Plans, other than in a TFSA. The iA Clarington Funds are managed by IA Clarington Investments Inc. iA Clarington and the iA Clarington logo, iA Wealth and the iA Wealth logo, and iA Global Asset Management and the iA Global Asset Management logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license. iA Global Asset Management Inc. (iAGAM) is a subsidiary of Industrial Alliance Investment Management Inc. (iAIM).