

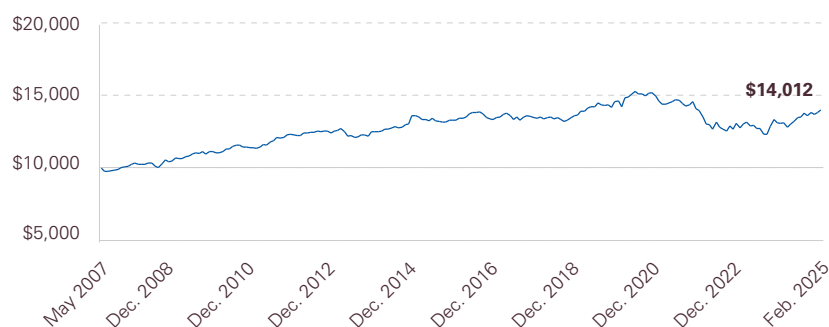
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.1	1.1	2.0	7.1	0.1	-0.9	0.3	1.9

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.8	0.7	1.3	-0.7	5.3	7.1	-4.1	-12.9	5.0	2.9

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities. The Fund may invest up to 30% of its assets in foreign securities.

Key Reasons to Invest

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

Portfolio Manager

IA Global Asset Management Inc.

Alexandre Morin, CFA
Start date: March 2018
David McCulla, CFA
Start date: October 2023
Dominic Siciliano
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$5.7 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$13.73
Guarantee B: \$14.01
Guarantee C: \$16.86

MER*: Guarantee A: 2.13%
Guarantee B: 2.01%
Guarantee C: 1.97%
*as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 702
Guarantee B	IAC 902
Guarantee C	IAC 1102

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
March 2024	0.002	0.003	0.004
April 2024	-0.028	-0.028	-0.033
May 2024	0.000	0.001	0.003
June 2024	-0.007	-0.005	-0.005
July 2024	-0.021	-0.020	-0.025
August 2024	0.019	0.021	0.026

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
September 2024	0.020	0.021	0.028
October 2024	0.016	0.018	0.021
November 2024	0.011	0.012	0.015
December 2024	0.047	0.049	0.060
January 2025	-0.005	-0.005	-0.006
February 2025	-0.010	-0.010	-0.012

Asset Mix**¹

Fixed Income	95.5%
Canadian Provincial and Municipal Bonds	31.6%
Canadian Investment Grade Corporate Bonds	30.9%
Canadian Government Bonds	18.7%
U.S. Investment Grade Corporate Bonds	4.3%
Mortgage Backed Securities	2.8%
Canadian Government Agencies Bonds	2.2%
Investment Fund(s) - Fixed Income	2.2%
Other	1.6%
Canadian High Yield Corporate Bonds	1.2%
Cash and Other	4.5%
Treasury Bills	3.9%
Cash and Other Net Assets	0.5%
Futures	0.1%
Options	0.0%

Geographic Allocation**

Canada	92.2%
United States	7.2%

Top Fixed-Income Holdings**²

Government of Canada, 3.250%, 2034-12-01	7.2%
Government of Canada, 3.500%, 2029-09-01	6.2%
Government of Canada, 2.750%, 2055-12-01	5.2%
Province of Quebec, 4.400%, 2055-12-01	2.5%
Province of Ontario, 3.600%, 2035-06-02	2.2%
Province of Ontario, 4.650%, 2041-06-02	1.9%
Vanguard Short-Term Corporate Bond ETF	1.8%
Government of Canada, Treasury Bill, 2.719%, 2025-05-07	1.8%
The Toronto-Dominion Bank, 3.060%, 2032-01-26	1.6%
Province of Manitoba, 4.050%, 2045-09-05	1.3%
Total Allocation	31.7%

Top Issuers**²

Government of Canada	22.6%
Province of Ontario	8.2%
Province of Quebec	5.8%
The Toronto-Dominion Bank	3.1%
Ford Credit Canada Co.	2.8%
Canadian Mortgage Pools	2.8%
Province of Manitoba	2.5%
Royal Bank of Canada	2.3%
Bank of Montreal	2.2%
Fédération des caisses Desjardins du Québec	2.0%
Total Allocation	54.3%

Credit Risk**³

AAA	24.2%
AA	22.4%
A	29.2%
BBB	16.4%
BB	1.2%
R1	3.9%

Total Number of Investments⁴

Fixed Income	396
Equity	2

Portfolio Characteristics

Portfolio Yield	3.7%
Average Coupon	4.1%
Modified Duration	7.9 yrs
Average Term	14.9 yrs
Average Credit Quality	AA

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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