

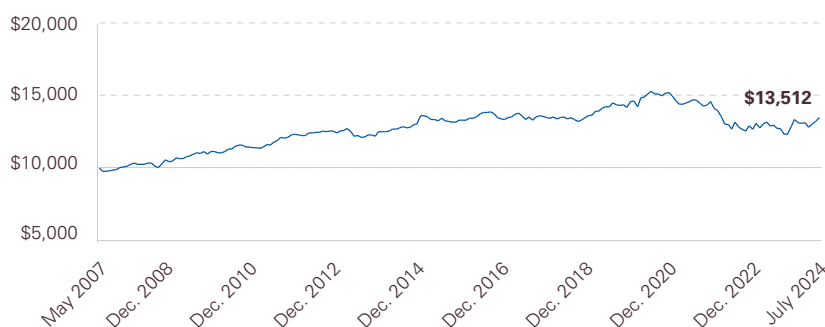
**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
2.3	5.1	1.3	5.9	-2.8	-1.1	0.6	1.8

**Calendar Year Returns (%) – Guarantee B**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
6.9	1.8	0.7	1.3	-0.7	5.3	7.1	-4.1	-12.9	5.0

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund seeks to provide interest income and capital appreciation while protecting capital by investing in high quality fixed income securities. The Fund may invest up to 30% of its assets in foreign securities.

**Key Reasons to Invest**

- A core fixed income portfolio that may include a combination of government issues, debentures and high-quality corporate bonds.
- Emphasis on a regular income stream while generating total rate of return consistent with safety of capital.
- Active management of duration, sector and yield curve positioning.

**Portfolio Manager**

**iA Global Asset Management Inc.**

Alexandre Morin, CFA  
Start date: March 2018  
David McCulla, CFA  
Start date: October 2023  
Dominic Siciliano  
Start date: June 2022

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$6.3 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$13.25  
Guarantee B: \$13.51  
Guarantee C: \$16.25

**MER\*:** Guarantee A: 2.13%  
Guarantee B: 2.01%  
Guarantee C: 1.97%  
\*as at Dec. 31, 2023

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee A	IAC 702
Guarantee B	IAC 902
Guarantee C	IAC 1102

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2023	-0.022	-0.022	-0.025
September 2023	0.007	0.008	0.010
October 2023	0.013	0.015	0.020
November 2023	-0.026	-0.025	-0.030
December 2023	0.007	0.008	0.010
January 2024	-0.014	-0.013	-0.016

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2024	-0.005	-0.003	-0.003
March 2024	0.002	0.003	0.004
April 2024	-0.028	-0.028	-0.033
May 2024	0.000	0.001	0.003
June 2024	-0.007	-0.005	-0.005
July 2024	-0.021	-0.020	-0.025

**Asset Mix\*\*<sup>1</sup>**

<b>Fixed Income</b>	<b>96.4%</b>
Canadian Provincial and Municipal Bonds	31.7%
Canadian Investment Grade Corporate Bonds	31.1%
Canadian Government Bonds	21.3%
Canadian Government Agencies Bonds	3.7%
U.S. Investment Grade Corporate Bonds	3.6%
Investment Fund(s) - Fixed Income	2.3%
Asset-Backed Securities	1.6%
Other	1.1%
<b>Cash and Other</b>	<b>3.6%</b>
Treasury Bills	2.7%
Cash and Other Net Assets	0.8%
Futures	0.1%
Options	0.0%

**Geographic Allocation\*\***

Canada	92.9%
United States	5.9%
International	0.3%

**Top Fixed-Income Holdings\*\*<sup>2</sup>**

Government of Canada, 3.000%, 2034-06-01	7.7%
Government of Canada, 4.000%, 2029-03-01	5.7%
Government of Canada, 2.000%, 2032-06-01	5.1%
Province of Ontario, 4.600%, 2055-12-02	3.1%
Province of Quebec, 4.450%, 2034-09-01	2.5%
Government of Canada, 2.750%, 2055-12-01	2.0%
Province of Ontario, 4.700%, 2037-06-02	1.9%
Vanguard Short-Term Corporate Bond ETF	1.8%
Government of Canada, Treasury Bill, 4.399%, 2024-10-24	1.5%
Province of Quebec, 5.000%, 2041-12-01	1.4%
<b>Total Allocation</b>	<b>32.7%</b>

**Top Issuers\*\*<sup>2</sup>**

Government of Canada	24.0%
Province of Ontario	9.4%
Province of Quebec	5.4%
Royal Bank of Canada	2.9%
The Toronto-Dominion Bank	2.7%
Province of Manitoba	2.5%
Bank of Montreal	2.3%
Ford Credit Canada Co.	2.0%
Canadian Imperial Bank of Commerce	1.9%
Fédération des caisses Desjardins du Québec	1.7%
<b>Total Allocation</b>	<b>54.8%</b>

**Credit Risk\*\*<sup>3</sup>**

AAA	25.2%
AA	24.2%
A	29.8%
BBB	14.1%
BB	0.8%
R1	2.7%

**Total Number of Investments<sup>4</sup>**

Fixed Income	351
Equity	2

**Portfolio Characteristics**

Portfolio Yield	4.2%
Average Coupon	3.9%
Modified Duration	7.6 yrs
Average Term	13.4 yrs
Average Credit Quality	AA

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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