

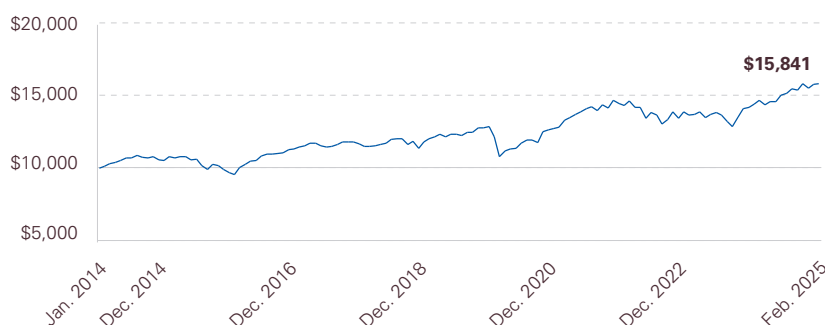
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
0.5	-0.1	2.0	9.9	3.4	5.4	3.9	4.2

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-6.2	13.4	4.9	-3.9	12.5	-1.0	15.9	-8.4	5.0	10.1

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund seeks to provide a consistent stream of income and capital appreciation by investing primarily in Canadian equity and fixed income investments.

The Fund may invest up to 49% of its assets in foreign securities.

Key Reasons to Invest

- Flexible income-focused balanced fund that can adjust asset allocation as market conditions warrant. The manager's expertise in both equity and fixed income provides an unbiased asset allocation decision and the ability to assess relative value across the capital structure of a company.
- Fixed income component includes high yield corporate bonds that may have lower interest rate sensitivity than one focused on investment grade bonds alone.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA
 Start date: January 2014

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$163.8 million

Inception Date: Guarantee B: Jan. 17, 2014

NAV: Guarantee A: \$14.97
 Guarantee B: \$15.84
 Guarantee C: \$17.41

MER*: Guarantee A: 3.37%
 Guarantee B: 2.87%
 Guarantee C: 2.55%
 *as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes

Series	Front
Guarantee A	IAC 2000
Guarantee B	IAC 3000
Guarantee C	IAC 4000

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
March 2024	0.012	0.019	0.024
April 2024	0.012	0.019	0.025
May 2024	0.019	0.027	0.034
June 2024	0.011	0.017	0.023
July 2024	0.015	0.022	0.029
August 2024	0.021	0.028	0.036

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
September 2024	0.020	0.028	0.034
October 2024	0.027	0.036	0.044
November 2024	0.032	0.040	0.049
December 2024	0.086	0.097	0.111
January 2025	0.016	0.017	0.019
February 2025	0.018	0.019	0.021

Asset Mix**.¹

Equity	58.0%
Canadian Equities	34.8%
U.S. Equities	19.1%
Income Trusts	3.7%
Preferred Equities	0.4%
Fixed Income	37.9%
Canadian High Yield Corporate Bonds	18.1%
U.S. Government Bonds	6.1%
Canadian Investment Grade Corporate Bonds	5.2%
Investment Fund(s) - Fixed Income	3.8%
U.S. High Yield Corporate Bonds	2.4%
U.S. Investment Grade Corporate Bonds	2.2%
Other	0.1%
Cash and Other	4.1%
Treasury Bills	2.6%
Cash and Other Net Assets	1.5%

Geographic Allocation**

Canada	65.8%
United States	33.1%
Other	0.0%

Credit Risk**.⁵

AAA	6.2%
A	1.7%
BBB	5.7%
BB	15.7%
B	3.7%
CCC	0.2%
Pfd-2	0.2%
Pfd-3	0.2%
R1	2.9%
Not Rated	1.0%

Top Equity Holdings**

Royal Bank of Canada	2.9%
Loblaw Cos. Ltd.	2.9%
Waste Connections Inc.	2.7%
Canadian Pacific Kansas City Ltd.	2.3%
Fortis Inc.	2.3%
The Toronto-Dominion Bank	2.1%
Stantec Inc.	2.1%
Brookfield Corp.	1.8%
Alphabet Inc.	1.7%
CMS Energy Corp.	1.7%
Total Allocation	22.5%

Equity Sector Allocation**.³

Financials	15.4%
Industrials	12.3%
Utilities	7.3%
Consumer Staples	4.8%
Energy	4.4%
Communication Services	3.8%
Real Estate	2.8%
Information Technology	2.5%
Health Care	2.4%
Materials	1.1%
Consumer Discretionary	1.1%

Top Fixed-Income Holdings**.²

Government of United States, 4.125%, 2032-11-15	6.1%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	3.0%
Government of Canada, Treasury Bill, 2.719%, 2025-05-07	1.8%
KeHE Distributors LLC / KeHE Finance Corp. / NextWave Distribution Inc., 9.000%, 2029-02-15	1.2%
Doman Building Materials Group Ltd., 7.500%, 2029-09-17	0.9%
ATS Corp., 6.500%, 2032-08-21	0.9%
goeasy Ltd., 7.625%, 2029-07-01	0.9%
Chemtrade Logistics Inc., 6.375%, 2029-08-28	0.8%
Air Canada, 4.625%, 2029-08-15	0.8%
Superior Plus LP, 4.250%, 2028-05-18	0.8%
Total Allocation	17.2%

Total Number of Investments⁴

Total Number of Investments⁴	261
Fixed Income	190
Equity	71

Portfolio Characteristics

Portfolio Yield	3.7%
Average Coupon	5.8%
Modified Duration	3.6 yrs
Average Term	11.2 yrs
Average Credit Quality	BBB

¹ The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. ² Cash and Other Net Assets are excluded. ³ Excludes applicable sector allocations of exchange-traded funds. ⁴ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc. ⁵ Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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