

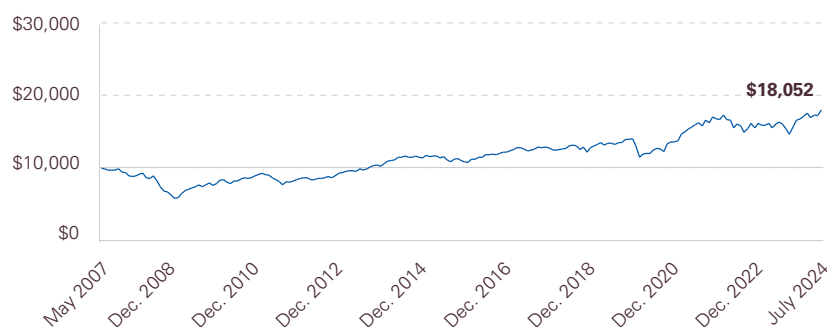
**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
4.6	6.2	8.4	10.4	4.0	6.1	4.6	3.5

**Calendar Year Returns (%) – Guarantee B**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.0	-3.5	9.9	5.9	-5.6	14.5	-2.7	25.8	-9.2	7.2

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund invests primarily in high quality dividend paying common and preferred securities of Canadian and U.S. issuers, and may also invest in income trust units and fixed income securities of Canadian and U.S. issuers.

It currently achieves this by investing in IA Clarington Strategic Equity Income Fund.

**Key Reasons to Invest**

- Provides access to dividend-paying companies that are considered to be undervalued by the manager and exhibit growth potential.
- Endeavours to strategically position the Fund through all market conditions.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager's macro outlook.

**Portfolio Manager**

**iA Global Asset Management Inc.**

Dan Bastasic, CFA, MBA  
 Start date: August 2011

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
 Guarantee B: 100% death / 75% maturity  
 Guarantee C: 75% death / 75% maturity

**Size:** \$20.7 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$17.18  
 Guarantee B: \$18.05  
 Guarantee C: \$24.48

**MER\*:** Guarantee A: 3.28%  
 Guarantee B: 2.99%  
 Guarantee C: 2.55%  
 \*as at Dec. 31, 2023

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
 Guarantee B: Monthly, variable  
 Guarantee C: Monthly, variable

**Fund Codes (CCM)**

Series	Front
Guarantee A	IAC 820
Guarantee B	IAC 822
Guarantee C	IAC 824

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2023	0.087	0.091	0.122
September 2023	0.044	0.046	0.062
October 2023	0.024	0.025	0.034
November 2023	0.039	0.041	0.055
December 2023	0.051	0.053	0.072
January 2024	0.057	0.060	0.081

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2024	0.099	0.105	0.141
March 2024	0.052	0.055	0.075
April 2024	0.129	0.136	0.184
May 2024	0.068	0.071	0.097
June 2024	0.045	0.047	0.064
July 2024	0.085	0.090	0.122

**Asset Mix\*\***

<b>Equity</b>	<b>86.1%</b>
Canadian Equities	61.1%
U.S. Equities	16.3%
Income Trusts	8.7%
<b>Cash and Other</b>	<b>13.9%</b>
Cash and Other Net Assets	13.9%

**Geographic Allocation\*\***

Canada	83.2%
United States	16.3%

**Top Equity Holdings\*\***

Royal Bank of Canada	4.1%
The Toronto-Dominion Bank	3.8%
Stantec Inc.	3.6%
Loblaw Cos. Ltd.	3.5%
Waste Connections Inc.	3.4%
Fortis Inc.	2.6%
AtkinsRealis Group Inc.	2.6%
Canadian Pacific Kansas City Ltd.	2.5%
CGI Inc.	2.3%
Air Canada	2.1%
<b>Total Allocation</b>	<b>30.5%</b>

**Equity Sector Allocation\*\*.<sup>2</sup>**

Financials	22.1%
Industrials	19.1%
Utilities	9.8%
Communication Services	7.0%
Real Estate	6.7%
Energy	6.1%
Consumer Staples	4.9%
Information Technology	4.4%
Consumer Discretionary	2.9%
Health Care	1.9%
Materials	1.2%

**Total Number of Investments<sup>3</sup>**

Fixed Income	10
Equity	55

**Portfolio Characteristics**

Portfolio Yield	3.4%
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<sup>1</sup> The GIF portfolio advisor changed in August 2011. This change may have significantly affected the GIF's performance. <sup>2</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>3</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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