

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.1	3.4	12.1	27.1	4.0	6.6	4.9	3.6

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
10.0	-3.5	9.9	5.9	-5.6	14.5	-2.7	25.8	-9.2	7.2

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund invests primarily in high quality dividend paying common and preferred securities of Canadian and U.S. issuers, and may also invest in income trust units and fixed income securities of Canadian and U.S. issuers.

It currently achieves this by investing in IA Clarington Strategic Equity Income Fund.

Key Reasons to Invest

- Provides access to dividend-paying companies that are considered to be undervalued by the manager and exhibit growth potential.
- Endeavours to strategically position the Fund through all market conditions.
- Rigorous & active investment process that focuses on safety of income and incorporates the manager’s macro outlook.

Portfolio Manager

iA Global Asset Management Inc.

Dan Bastasic, CFA, MBA

Start date: August 2011

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
 Guarantee B: 100% death / 75% maturity
 Guarantee C: 75% death / 75% maturity

Size: \$20.0 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$17.75
 Guarantee B: \$18.67
 Guarantee C: \$25.34

MER*: Guarantee A: 3.28%
 Guarantee B: 2.99%
 Guarantee C: 2.55%
 *as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
 Guarantee B: Monthly, variable
 Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 820
Guarantee B	IAC 822
Guarantee C	IAC 824

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
November 2023	0.039	0.041	0.055
December 2023	0.051	0.053	0.072
January 2024	0.057	0.060	0.081
February 2024	0.099	0.105	0.141
March 2024	0.052	0.055	0.075
April 2024	0.129	0.136	0.184

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
May 2024	0.068	0.071	0.097
June 2024	0.045	0.047	0.064
July 2024	0.085	0.090	0.122
August 2024	0.053	0.056	0.075
September 2024	0.071	0.074	0.100
October 2024	0.126	0.131	0.177

Asset Mix**

Equity	89.4%
Canadian Equities	62.5%
U.S. Equities	18.1%
Income Trusts	8.8%
Cash and Other	10.6%
Cash and Other Net Assets	10.6%

Geographic Allocation**

Canada	82.1%
United States	18.1%

Top Equity Holdings**

Royal Bank of Canada	4.0%
Stantec Inc.	3.3%
The Toronto-Dominion Bank	3.1%
Loblaw Cos. Ltd.	3.1%
AtkinsRéalis Group Inc.	2.9%
Waste Connections Inc.	2.8%
Fortis Inc.	2.7%
Visa Inc.	2.5%
Canadian Natural Resources Ltd.	2.4%
CGI Inc.	2.2%
Total Allocation	29.0%

Equity Sector Allocation²**

Financials	24.3%
Industrials	17.3%
Utilities	9.9%
Energy	8.5%
Communication Services	7.0%
Real Estate	6.6%
Consumer Staples	5.8%
Information Technology	3.5%
Consumer Discretionary	2.9%
Health Care	2.2%
Materials	1.3%

Total Number of Investments³

Fixed Income	9
Equity	58

Portfolio Characteristics

Portfolio Yield	3.3%
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¹ The GIF portfolio advisor changed in August 2011. This change may have significantly affected the GIF's performance. ² Excludes applicable sector allocations of exchange-traded funds. ³ Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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