

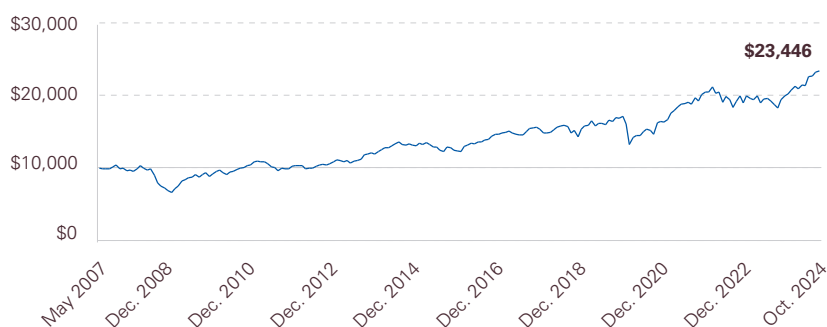
Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
1.0	3.5	17.2	28.3	6.0	7.3	5.9	5.0

Calendar Year Returns (%) – Guarantee B

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
8.7	-4.9	17.4	6.3	-8.3	17.6	-2.3	22.3	-5.6	5.3

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund's objective is to maximize after tax income with a focus on the preservation and enhancement of capital by investing primarily in Canadian equities.

Key Reasons to Invest

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, strong balance sheet and excellent management.

Portfolio Manager

IA Global Asset Management Inc.

Danesh Rohinton
Oliver Shao, CFA
Start date: June 2023
Jean-René Adam, MSc, CFA
Start date: June 2022

Fund Details

Guarantee Options: Guarantee A: 100% death / 100% maturity
Guarantee B: 100% death / 75% maturity
Guarantee C: 75% death / 75% maturity

Size: \$20.3 million

Inception Date: Guarantee B: May 4, 2007

NAV: Guarantee A: \$22.30
Guarantee B: \$23.45
Guarantee C: \$31.88

MER*: Guarantee A: 3.32%
Guarantee B: 3.02%
Guarantee C: 2.59%
*as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable
Guarantee B: Monthly, variable
Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 329
Guarantee B	IAC 529
Guarantee C	IAC 729

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
November 2023	0.009	0.010	0.013
December 2023	0.014	0.015	0.020
January 2024	0.021	0.022	0.030
February 2024	0.038	0.040	0.054
March 2024	0.024	0.026	0.035
April 2024	0.420	0.442	0.598

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
May 2024	0.063	0.066	0.091
June 2024	0.017	0.017	0.024
July 2024	0.064	0.067	0.091
August 2024	0.031	0.033	0.044
September 2024	0.057	0.060	0.081
October 2024	0.078	0.082	0.112

Asset Mix**

Equity	99.1%
Canadian Equities	75.9%
U.S. Equities	21.8%
Foreign Equities	1.4%
Fixed Income	0.0%
Canadian High Yield Corporate Bonds	0.0%
Cash and Other	0.9%
Treasury Bills	0.6%
Cash and Other Net Assets	0.3%

Geographic Allocation**

Canada	76.4%
United States	21.8%
Europe	1.0%
South America	0.4%

Top Equity Holdings**

Royal Bank of Canada	6.7%
Brookfield Asset Management Ltd.	6.0%
The Toronto-Dominion Bank	5.8%
Agnico Eagle Mines Ltd.	5.4%
Canadian Natural Resources Ltd.	5.1%
Enbridge Inc.	5.0%
Waste Connections Inc.	4.1%
Canadian Pacific Kansas City Ltd.	3.2%
Intact Financial Corp.	3.2%
Constellation Software Inc.	3.1%
Total Allocation	47.6%

Equity Sector Allocation¹**

Financials	33.9%
Energy	15.6%
Industrials	14.0%
Information Technology	7.8%
Materials	7.5%
Communication Services	5.9%
Consumer Discretionary	4.6%
Consumer Staples	3.7%
Utilities	3.5%
Health Care	2.7%

Total Number of Investments²

Fixed Income	5
Equity	93

Portfolio Characteristics

Portfolio Yield	2.6%
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¹ Excludes Other Assets less Liabilities. ² Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

**of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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