

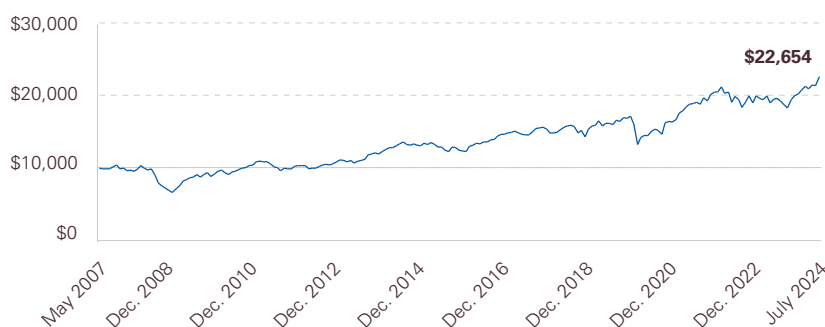
**Fund Performance (%) – Guarantee B**

| 1-month | 3-month | Y-T-D | 1-year | 3-year | 5-year | 10-year | Since inception |
|---------|---------|-------|--------|--------|--------|---------|-----------------|
| 5.8     | 8.2     | 13.2  | 15.2   | 6.3    | 7.0    | 5.4     | 4.9             |

**Calendar Year Returns (%) – Guarantee B**

| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|------|------|------|------|------|------|------|------|------|------|
| 8.7  | -4.9 | 17.4 | 6.3  | -8.3 | 17.6 | -2.3 | 22.3 | -5.6 | 5.3  |

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund's objective is to maximize after tax income with a focus on the preservation and enhancement of capital by investing primarily in Canadian equities.

**Key Reasons to Invest**

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, strong balance sheet and excellent management.

**Portfolio Manager**

**iA Global Asset Management Inc.**

Danesh Rohinton  
 Oliver Shao, CFA  
 Start date: June 2023  
 Jean-René Adam, MSc, CFA  
 Start date: June 2022

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
 Guarantee B: 100% death / 75% maturity  
 Guarantee C: 75% death / 75% maturity

**Size:** \$20.4 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$21.56  
 Guarantee B: \$22.65  
 Guarantee C: \$30.77

**MER\*:** Guarantee A: 3.32%  
 Guarantee B: 3.02%  
 Guarantee C: 2.59%  
 \*as at Dec. 31, 2023

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
 Guarantee B: Monthly, variable  
 Guarantee C: Monthly, variable

**Fund Codes (CCM)**

| Series      | Front   |
|-------------|---------|
| Guarantee A | IAC 329 |
| Guarantee B | IAC 529 |
| Guarantee C | IAC 729 |

| Distributions (\$/unit)† | Guarantee A | Guarantee B | Guarantee C |
|--------------------------|-------------|-------------|-------------|
| August 2023              | 0.027       | 0.028       | 0.038       |
| September 2023           | 0.007       | 0.007       | 0.010       |
| October 2023             | 0.003       | 0.003       | 0.004       |
| November 2023            | 0.009       | 0.010       | 0.013       |
| December 2023            | 0.014       | 0.015       | 0.020       |
| January 2024             | 0.021       | 0.022       | 0.030       |

| Distributions (\$/unit)† | Guarantee A | Guarantee B | Guarantee C |
|--------------------------|-------------|-------------|-------------|
| February 2024            | 0.038       | 0.040       | 0.054       |
| March 2024               | 0.024       | 0.026       | 0.035       |
| April 2024               | 0.420       | 0.442       | 0.598       |
| May 2024                 | 0.063       | 0.066       | 0.091       |
| June 2024                | 0.017       | 0.017       | 0.024       |
| July 2024                | 0.064       | 0.067       | 0.091       |

**Asset Mix\*\***

|                                     |              |
|-------------------------------------|--------------|
| <b>Equity</b>                       | <b>97.8%</b> |
| Canadian Equities                   | 77.5%        |
| U.S. Equities                       | 20.3%        |
| <b>Fixed Income</b>                 | <b>0.0%</b>  |
| Canadian High Yield Corporate Bonds | 0.0%         |
| <b>Cash and Other</b>               | <b>2.2%</b>  |
| Treasury Bills                      | 2.4%         |
| Cash and Other Net Assets           | -0.2%        |

**Geographic Allocation\*\***

|               |       |
|---------------|-------|
| Canada        | 79.9% |
| United States | 20.3% |

**Top Equity Holdings\*\***

|                                   |              |
|-----------------------------------|--------------|
| Royal Bank of Canada              | 7.5%         |
| The Toronto-Dominion Bank         | 5.6%         |
| Canadian Natural Resources Ltd.   | 4.8%         |
| Enbridge Inc.                     | 4.7%         |
| Agnico-Eagle Mines Ltd.           | 4.3%         |
| Waste Connections Inc.            | 4.2%         |
| Canadian Pacific Kansas City Ltd. | 3.6%         |
| Brookfield Corp.                  | 3.6%         |
| Constellation Software Inc.       | 3.3%         |
| Loblaw Cos. Ltd.                  | 3.2%         |
| <b>Total Allocation</b>           | <b>44.8%</b> |

**Equity Sector Allocation\*\*<sup>1</sup>**

|                        |       |
|------------------------|-------|
| Financials             | 32.3% |
| Industrials            | 14.9% |
| Energy                 | 14.8% |
| Information Technology | 7.3%  |
| Materials              | 6.9%  |
| Consumer Staples       | 6.3%  |
| Health Care            | 4.4%  |
| Utilities              | 4.2%  |
| Communication Services | 3.7%  |
| Consumer Discretionary | 3.0%  |

**Total Number of Investments<sup>2</sup>**

|  |           |
|--|-----------|
| <b>Total Number of Investments<sup>2</sup></b> | <b>90</b> |
| Fixed Income                                   | 3         |
| Equity   | 87        |

**Portfolio Characteristics**

|                 |      |
|-----------------|------|
| Portfolio Yield | 2.6% |
|-----------------|------|

<sup>1</sup> Excludes Other Assets less Liabilities. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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