

Fund Performance (%) – Guarantee B

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
-0.8	1.1	3.7	19.2	6.5	9.1	6.3	5.2

Calendar Year Returns (%) – Guarantee B

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-4.9	17.4	6.3	-8.3	17.6	-2.3	22.3	-5.6	5.3	19.6

Value of \$10,000 investment – Guarantee B



What does the Fund invest in?

The Fund's objective is to maximize after tax income with a focus on the preservation and enhancement of capital by investing primarily in Canadian equities.

Key Reasons to Invest

- A core dividend-focused portfolio is comprised of securities representing mostly large, well-known Canadian companies that endeavor to pay regular and rising dividends.
- Emphasizes capital appreciation and income.
- The portfolio manager combines a top-down economic view with bottom-up fundamental security selection to identify stocks of companies which offer good valuation, strong balance sheet and excellent management.

Portfolio Manager

IA Global Asset Management Inc.

Danesh Rohinton  
Oliver Shao, CFA  
Start date: June 2023  
Jean-René Adam, MSc, CFA  
Start date: June 2022

Fund Details

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
Guarantee B: 100% death / 75% maturity  
Guarantee C: 75% death / 75% maturity

**Size:** \$20.2 million

**Inception Date:** Guarantee B: May 4, 2007

**NAV:** Guarantee A: \$23.57  
Guarantee B: \$24.81  
Guarantee C: \$33.77

**MER\*:** Guarantee A: 3.32%  
Guarantee B: 3.02%  
Guarantee C: 2.59%  
\*as at Dec. 31, 2023

Risk Tolerance:



Distribution Frequency:

Guarantee A: Monthly, variable  
Guarantee B: Monthly, variable  
Guarantee C: Monthly, variable

Fund Codes (CCM)

Series	Front
Guarantee A	IAC 329
Guarantee B	IAC 529
Guarantee C	IAC 729

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
March 2024	0.024	0.026	0.035
April 2024	0.420	0.442	0.598
May 2024	0.063	0.066	0.091
June 2024	0.017	0.017	0.024
July 2024	0.064	0.067	0.091
August 2024	0.031	0.033	0.044

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
September 2024	0.057	0.060	0.081
October 2024	0.078	0.082	0.112
November 2024	0.083	0.088	0.119
December 2024	0.236	0.248	0.338
January 2025	0.751	0.790	1.076
February 2025	0.076	0.079	0.108

**Asset Mix\*\***

<b>Equity</b>	<b>97.4%</b>
Canadian Equities	80.6%
U.S. Equities	14.9%
Foreign Equities	1.9%
<b>Cash and Other</b>	<b>2.6%</b>
Treasury Bills	2.5%
Cash and Other Net Assets	0.1%

**Geographic Allocation\*\***

Canada	83.1%
United States	14.9%
Europe	1.6%
South America	0.3%

**Top Equity Holdings\*\***

Royal Bank of Canada	7.5%
Brookfield Asset Management Ltd.	5.3%
Enbridge Inc.	5.3%
Agnico Eagle Mines Ltd.	5.1%
The Toronto-Dominion Bank	4.7%
Waste Connections Inc.	4.6%
Canadian Natural Resources Ltd.	4.1%
Suncor Energy Inc.	4.0%
Manulife Financial Corp.	3.6%
Constellation Software Inc.	3.5%
<b>Total Allocation</b>	<b>47.7%</b>

**Equity Sector Allocation\*\*<sup>1</sup>**

Financials	32.9%
Energy	17.9%
Industrials	13.1%
Materials	8.8%
Utilities	5.8%
Information Technology	5.6%
Consumer Staples	5.0%
Communication Services	4.7%
Consumer Discretionary	2.1%
Health Care	1.5%

**Total Number of Investments<sup>2</sup>**

Fixed Income	5
Equity	93

**Portfolio Characteristics**

Portfolio Yield	3.0%
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<sup>1</sup> Excludes Other Assets less Liabilities. <sup>2</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by IA Clarington Investments Inc.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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