

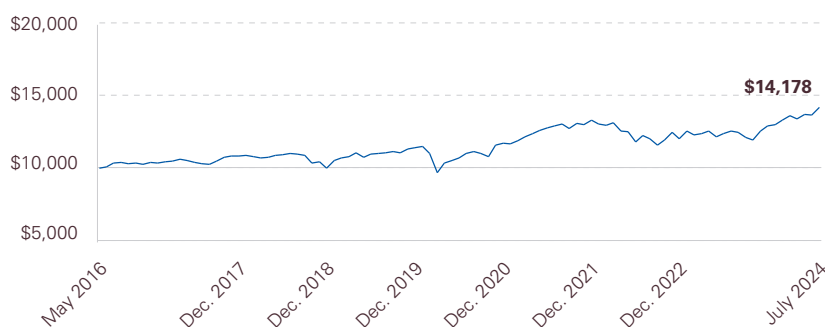
**Fund Performance (%) – Guarantee B**

1-month	3-month	Y-T-D	1-year	3-year	5-year	10-year	Since inception
3.8	5.8	9.6	12.9	3.2	5.1	-	4.3

**Calendar Year Returns (%) – Guarantee B**

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	4.3	-7.4	13.9	2.7	13.4	-9.4	7.3

**Value of \$10,000 investment – Guarantee B**



**What does the Fund invest in?**

The Fund aims to provide a consistent stream of income and the potential for capital growth by investing in fixed income and equity securities. The Fund may invest up to 45% of its assets in foreign securities.

**Key Reasons to Invest**

- Income-oriented balanced fund that provides broad diversification that can be optimized for greater total return potential in varying market environments.
- Economics driven active asset allocation that combines expertise and flexibility to capitalize on opportunities.
- Active currency management.

**Portfolio Manager**

**iA Global Asset Management Inc.**

Sébastien Mc Mahon, MA, PRM, CFA  
 Start date: November 2019  
 Tej Rai  
 Start date: April 2021

**Fund Details**

**Guarantee Options:** Guarantee A: 100% death / 100% maturity  
 Guarantee B: 100% death / 75% maturity  
 Guarantee C: 75% death / 75% maturity

**Size:** \$10.5 million

**Inception Date:** Guarantee B: May 12, 2016

**NAV:** Guarantee A: \$13.55  
 Guarantee B: \$14.25  
 Guarantee C: \$14.63

**MER\*:** Guarantee A: 3.51%  
 Guarantee B: 2.90%  
 Guarantee C: 2.58%  
 \*as at Dec. 31, 2023

**Risk Tolerance:**



**Distribution Frequency:**

Guarantee A: Monthly, variable  
 Guarantee B: Monthly, variable  
 Guarantee C: Monthly, variable

**Fund Codes**

Series	Front
Guarantee A	IAC 8100
Guarantee B	IAC 8102
Guarantee C	IAC 8104

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
August 2023	0.013	0.014	0.014
September 2023	0.007	0.008	0.008
October 2023	0.013	0.014	0.014
November 2023	0.013	0.014	0.014
December 2023	0.013	0.013	0.013
January 2024	0.148	0.155	0.159

Distributions (\$/unit)†	Guarantee A	Guarantee B	Guarantee C
February 2024	0.020	0.021	0.021
March 2024	0.034	0.035	0.036
April 2024	0.040	0.042	0.043
May 2024	0.080	0.093	0.086
June 2024	0.203	0.216	0.219
July 2024	0.032	0.033	0.034

Asset Mix\*\*.<sup>1</sup>

<b>Equity</b>	<b>71.1%</b>
Canadian Equities	44.4%
U.S. Equities	18.2%
Foreign Equities	3.7%
Investment Fund(s) - Equity	3.5%
Income Trusts	1.2%
Preferred Equities	0.1%
<b>Fixed Income</b>	<b>21.6%</b>
Canadian Investment Grade Corporate Bonds	6.7%
Investment Fund(s) - Fixed Income	4.0%
Canadian Provincial and Municipal Bonds	3.9%
Canadian Government Bonds	3.0%
Other	2.8%
Canadian High Yield Corporate Bonds	1.2%
<b>Cash and Other</b>	<b>7.3%</b>
Treasury Bills	5.9%
Cash and Other Net Assets	1.4%
Futures	0.0%
Options	0.0%

## Geographic Allocation\*\*

Canada	67.2%
United States	24.2%
International	3.2%
Europe	2.4%
Other	2.1%

## Top Equity Holdings\*\*

Royal Bank of Canada	3.5%
iShares Core MSCI EAFE ETF	3.0%
The Toronto-Dominion Bank	2.4%
Enbridge Inc.	2.1%
Canadian Natural Resources Ltd.	2.0%
Canadian Pacific Kansas City Ltd.	1.7%
Brookfield Corp.	1.6%
Constellation Software Inc.	1.5%
Waste Connections Inc.	1.4%
Canadian National Railway Co.	1.4%
<b>Total Allocation</b>	<b>20.6%</b>

Equity Sector Allocation\*\*.<sup>3</sup>

Financials	18.4%
Industrials	9.2%
Energy	8.9%
Information Technology	7.8%
Materials	6.0%
Consumer Discretionary	3.7%
Consumer Staples	3.5%
Communication Services	3.2%
Utilities	2.9%
Health Care	2.8%
Real Estate	1.1%

Credit Risk\*\*.<sup>5</sup>

AAA	3.8%
AA	3.0%
A	4.7%
BBB	4.5%
BB	1.0%
B	0.2%
CCC	0.0%
Pfd-1	0.0%
Pfd-2	0.1%
Pfd-3	0.0%
R1	6.4%
Not Rated	0.3%

Top Fixed-Income Holdings\*\*.<sup>2</sup>

iShares iBoxx \$ High Yield Corporate Bond ETF	3.1%
Government of Canada, Treasury Bill, 4.478%, 2024-08-29	2.8%
Government of Canada, Treasury Bill, 4.563%, 2024-08-01	1.4%
Government of Canada, 4.000%, 2029-03-01	1.1%
Government of Canada, Treasury Bill, 4.426%, 2024-09-26	0.9%
Government of Canada, 2.000%, 2032-06-01	0.8%
Government of Canada, 3.000%, 2034-06-01	0.7%
Government of Canada, Treasury Bill, 4.399%, 2024-10-24	0.7%
Vanguard Short-Term Corporate Bond ETF	0.7%
Province of Ontario, 4.600%, 2055-12-02	0.4%
<b>Total Allocation</b>	<b>12.6%</b>

Total Number of Investments<sup>4</sup> 1,739

Fixed Income	779
Equity	960

## Portfolio Characteristics

Portfolio Yield	3.2%
Average Coupon	4.4%
Modified Duration	4.5 yrs
Average Term	9.4 yrs
Average Credit Quality	AA

<sup>1</sup> The term "Investment Fund(s)" refers to investment funds that are not managed by iA Clarington or an affiliate of iA Clarington. <sup>2</sup> Cash and Other Net Assets are excluded. <sup>3</sup> Excludes applicable sector allocations of exchange-traded funds. <sup>4</sup> Excludes Cash and Other Net Assets and applicable investment funds not managed by iA Clarington Investments Inc. <sup>5</sup> Credit quality of debt instruments of the Fund through direct holdings and/or underlying funds. Credit ratings obtained from DBRS, Standard & Poor's or Moody's. DBRS rating or equivalent is presented.

\*\*of the Underlying Mutual Fund

†Distributions (\$/share) and Distributions (\$/unit) are paid using a calculation rounded up to 5 decimal places. Please note the distributions presented above are rounded to the nearest 3 decimal places.

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